

e-CTIM No.49/2010

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TO ALL MEMBERS

TECHNICAL

Income tax

1. Double Taxation Relief (The Government of the Republic of San Marino) Order 2010. [P.U.(A) 302/2010]

The above agreement was gazetted on 2 September 2010. The double taxation agreement has yet to come into force.

2. Double Taxation Relief (The Government of the United Kingdom of Great Britain and Northern Ireland)(Amendment) Order 2010 [P.U.(A) 322/2010]

The protocols amending the double taxation agreement between Malaysia and the United Kingdom of Great Britain and Northern Ireland have been gazetted on 27 September 2010. The amendments pertain to Article 28 relating to Exchange of Information. The protocols have not entered into force.

3. Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 2) Order 2010. [P.U.(A).331/2010]

The remission of tax in relation to income derived from the Islamic Medium Term Note issued by Pengurusan Air SPV Berhad, and remission of stamp duty in respect of any agreement in relation to the guarantee, is provided for under the Order which was gazetted on 30 September 2010.

4. Income Tax (Determination of Knowledge Worker, Qualified Activity and Specified Region) Rules 2010) [P.U.(A) 344/2010]

These rules dated 29 September 2010 provide the definitions of “knowledge worker”, “qualified activity”, “specified region” and “designated company” in respect of the Iskandar Development Region.

Indirect Tax

5. The minutes of the Customs-Private Sector Consultative Panel (CPSCP) meeting (*Mesyuarat Panel Perundingan Kastam-Swasta*) 02-2010 held on 20 August 2010 have been released. . Members may view the minutes at the website of the Institute at <http://www.ctim.org.my/PDF/Technical/Customs%20-%20Minutes%20of%20CPSCP%2002-2010.pdf>

6. **Media release on the Goods and Services Tax by the Ministry of Finance.**

The Ministry of Finance (MOF) has issued a press release, dated 13 October, 2010, on the deferment of Goods and Services Tax. The details may viewed at the MOF website at

http://www2.treasury.gov.my/pdf/akhbar/siaran_akhbar_gst.pdf

or the CTIM website at

[http://www.ctim.org.my/PDF/Technical/MOF%20Press%20Release%20on%20GST%20\(13%20Oct%202010\).pdf](http://www.ctim.org.my/PDF/Technical/MOF%20Press%20Release%20on%20GST%20(13%20Oct%202010).pdf)

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