

e-CTIM No.60/2009

29 December 2009

TO ALL MEMBERS

TECHNICAL

Recent amendment on Real Property Gains Tax

The Honourable Prime Minister had recently announced that with effect from 1 January 2010, disposal of **all types of real properties**, including shares of real property companies, which are held for more than 5 years, by **all categories of disposers**, including individuals, companies as well as other property owners, will be exempted from the Real Property Gains Tax of 5%. Members may download the announcement at the website of Ministry of Finance at http://www.treasury.gov.my/index.php?option=com_content&view=article&id=1360:pindaan-ke-atas-cukai-keuntungan-harta-tanah&catid=83:dasar-terkini&Itemid=196&lang=en

MEMBERSHIP SERVICES

Minutes of the 17th AGM

We are pleased to inform you that the minutes of the 17th AGM held on 13 June 2009 has been uploaded onto CTIM's website at <http://www.ctim.org.my/PDF/membership/general/17th%20AGM%20minutes%2013Jun09FINAL.pdf>

CONTINUING PROFESSIONAL DEVELOPMENT

1. Workshop: Investment Incentives

8 CPD Points

Date : 13 January 2010
Time : 9.00 am – 5.00 pm
Venue : Impiana Casuarina Hotel, Ipoh
Speaker: Mr Sivaram Nagappan

Course Contents

- Pioneer Status and Investment Allowances
- Infrastructure Allowance
- Reinvestment Allowances
- Incentives for Approved Services Projects
- Double Deductions
- Promotion of Exports
- Pre-package Incentive on Approved Business
- Group Relief for Losses
- Accelerated Capital Allowances
- Research and Development

- Venture Capital Companies (VCC)
- Operational Headquarters (OHQ)
- International Procurement Centre (IPC)
- Regional Distribution Centre (RDC)
- Latest Updates

2. Evening Talk: Real Property Gains Tax (RPGT)

(in collaboration with ACCA Malaysia)

3 CPD Points

Date : 18 January 2010

Time : 4.00 pm – 7.00 pm

Venue : Park Royal Hotel, Jalan Sultan Ismail, Kuala Lumpur

Speakers:

1. Y Bhg Datuk Ng Seing Liong PJN, J.P.

President, Real Estate and Housing Developers' Association Malaysia (REHDA)

2. Mr Yee Wing Peng

Executive Director, Deloitte KassimChan Tax Services Sdn Bhd

Please logon to www.ctim.org.my for the latest update on the events or contact CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to cpd@ctim.org.my.

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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