

e-CTIM No.60/2009

29 December 2009

TO ALL MEMBERS

## TECHNICAL

### Recent amendment on Real Property Gains Tax

The Honourable Prime Minister had recently announced that with effect from 1 January 2010, disposal of **all types of real properties**, including shares of real property companies, which are held for more than 5 years, by **all categories of disposers**, including individuals, companies as well as other property owners, will be exempted from the Real Property Gains Tax of 5%. Members may download the announcement at the website of Ministry of Finance at [http://www.treasury.gov.my/index.php?option=com\\_content&view=article&id=1360:pindaan-ke-atas-cukai-keuntungan-harta-tanah&catid=83:dasar-terkini&Itemid=196&lang=en](http://www.treasury.gov.my/index.php?option=com_content&view=article&id=1360:pindaan-ke-atas-cukai-keuntungan-harta-tanah&catid=83:dasar-terkini&Itemid=196&lang=en)

## MEMBERSHIP SERVICES

### Minutes of the 17<sup>th</sup> AGM

We are pleased to inform you that the minutes of the 17<sup>th</sup> AGM held on 13 June 2009 has been uploaded onto CTIM's website at <http://www.ctim.org.my/PDF/membership/general/17th%20AGM%20minutes%2013Jun09FINAL.pdf>

## CONTINUING PROFESSIONAL DEVELOPMENT

### 1. Workshop: Investment Incentives

8 CPD Points

Date : 13 January 2010  
Time : 9.00 am – 5.00 pm  
Venue : Impiana Casuarina Hotel, Ipoh  
Speaker: Mr Sivaram Nagappan

### Course Contents

- Pioneer Status and Investment Allowances
- Infrastructure Allowance
- Reinvestment Allowances
- Incentives for Approved Services Projects
- Double Deductions
- Promotion of Exports
- Pre-package Incentive on Approved Business
- Group Relief for Losses
- Accelerated Capital Allowances
- Research and Development

- Venture Capital Companies (VCC)
- Operational Headquarters (OHQ)
- International Procurement Centre (IPC)
- Regional Distribution Centre (RDC)
- Latest Updates

## 2. Evening Talk: Real Property Gains Tax (RPGT)

*(in collaboration with ACCA Malaysia)*

**3 CPD Points**

Date : 18 January 2010

Time : 4.00 pm – 7.00 pm

Venue : Park Royal Hotel, Jalan Sultan Ismail, Kuala Lumpur

Speakers:

**1. Y Bhg Datuk Ng Seing Liong PJN, J.P.**

President, Real Estate and Housing Developers' Association Malaysia (REHDA)

**2. Mr Yee Wing Peng**

Executive Director, Deloitte KassimChan Tax Services Sdn Bhd

Please logon to [www.ctim.org.my](http://www.ctim.org.my) for the latest update on the events or contact CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).

*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

### Disclaimer

Although the Chartered Tax Institute of Malaysia (formerly known as Malaysian Institute of Taxation) has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein expressly disclaim all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.