

e-CTIM No.41/2009

2 September 2009

TO ALL MEMBERS

TECHNICAL

Direct Taxation

JOINT TAX WORKING GROUP ON FINANCIAL REPORTING STANDARDS (JTWG-FRS)

Following our **e-CTIM No.20/2009** dated **24 April 2009**, please be informed that the JTWG-FRS has reviewed the following Financial Reporting Standards (FRS) and would like to circulate the draft write-ups on major tax implications related to the implementation of the FRS for your comments:

FRS 2 [Share-based Payment](#)
FRS 5 [Non-current Assets Held for Sale and Discontinued Operations](#)

Please be informed that the above write-ups as attached can also be downloaded from the Institute's website at http://ctim.org.my/technical_pracstatement.asp.

Members are invited to review the above write-ups and submit their comments to the JTWG-FRS. Comments should be submitted in writing to the CTIM's Secretariat at technical@ctim.org.my or email to kslim@ctim.org.my by **23 September 2009** for the deliberation of the JTWG-FRS. You may also fax your comments to the Institute at 03-2162 8990.

Comments may refer to any specific principles, paragraphs or group of paragraphs and suggestions for alternative solutions or wordings with supporting reasons. These comments will be collated and, where appropriate, incorporated into the write-ups before finalisation.

The Institute looks forward to receiving your comments on the above matter.

Thank you.



ANN VONG (MS)
Executive Director

For queries or feedback on the CTIM e-circular, please email communications@ctim.org.my.

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