

e-CTIM No.31/2010

23 June 2010

TO ALL MEMBERS

TECHNICAL

Guidelines on Petroleum Income Tax (PITA)

In the 2010 Budget it was proposed that, with effect from the year of assessment 2010, upstream petroleum companies subject to tax under the Petroleum (Income Tax) Act 1967 (PITA) will be placed under the self-assessment system and assessed to tax on a current year basis.

In view of the above, the Inland Revenue Board has issued guidelines (available only in the Bahasa Malaysia language) on 03 June 2010 to explain the amendments to the PITA.

Members may download the guidelines from the website of the IRB at http://www.hasil.gov.my/lhdnv3/documents/GarisPanduanTeknikal/Garis_Panduan_PITA.pdf or view the guidelines on the Institute's website at http://www.ctim.org.my/technical_techdev_direct.asp

CONTINUING PROFESSIONAL DEVELOPMENT

NATIONAL TAX CONFERENCE 2010

25 CPD Points

Date : 6 & 7 July 2010
Time : 9.00 am – 5.00 pm
Venue : Kuala Lumpur Convention Centre

We are pleased to inform that the closing date for the EARLY BIRD fee is now extended to **25 June 2010**. Kindly take this opportunity to enjoy the special fee!

For more information, please contact us at 03-2162 8989 and speak to the following Secretariat team members:

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Ms Nur	(ext 106)	nur@ctim.org.my

We look forward to meeting you at the National Tax Conference 2010!

Kindly logon to www.ctim.org.my for the latest updates on the CPD events.

MEMBERSHIP SERVICES

MEMBERSHIP RENEWAL FOR YEAR 2010

We wish to thank members who have renewed their 2010 membership subscription. For those who have yet to renew, we urge you to settle your dues as soon as possible together with the payment advice to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

If you need assistance on your renewal, please contact Iza (ext 114) or e-mail us at membership@ctim.org.my

CTIM takes this opportunity to thank all our valued members for their continued support.

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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