

## e-CIRCULAR TO MEMBERS

## **CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**

e-CTIM No.144/2012 2 October 2012

TO ALL MEMBERS

**Public Practice** 

## **Professional Indemnity Insurance (PII)**

Pursuant to the Rule 16 of the <u>CTIM Rules And Regulations</u> (On <u>Professional Conduct And Ethics</u>) revised on 23 February 2012, the Institute has adopted the <u>Recommended Practice Guidance Note No. 2 --- Professional Indemnity Insurance</u> (PII) as recommended by the Public Practice Committee. The Institute has secured a proposal from Marsh Insurance Brokers (Malaysia) Sdn Bhd (MARSH) for CTIM tax practitioners to be covered by PII. <u>The Proposal</u> and the <u>QBE PII policy</u> from the insurer, QBE Insurance (Malaysia) Berhad, are attached for your attention.

The Institute recommends that all CTIM tax practitioners should have PII coverage.

Please note that the CTIM is not involved in the PII contract between the contracting parties and is only providing a service to our members by arranging a PII cover specifically for tax practitioners for their use. Members are free to obtain their PII insurance from any other insurer (if any) in the market.

Please be guided accordingly.

## Disclaimer

This document is only meant for members of the Chartered Tax Institute of Malaysia (CTIM) only. Although the CTIM has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein **expressly disclaim** all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.