

### e-CIRCULAR TO MEMBERS

## **CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**

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TO ALL MEMBERS

#### **TECHNICAL**

# MIDA e-News - Incentives Expiring on 31 December 2012

The Malaysian Investment Development Authority (MIDA) reminds businesses that certain tax incentives will expire on 31 December 2012. They are:

- 1. Import duty and sales tax exemption on solar photovoltaic system equipment for importers and Service Providers (SPs);
- 2. Import duty and sales tax exemption on high efficiency motors to importers and traders;
- 3. Sales tax exemption on locally manufactured insulation materials; and
- 4. Sales tax exemption on locally manufactured EE consumer goods such as refrigerator, air conditioner, lightings, fan and television.

Companies are advised to submit all related applications prior to the expiration date or, at the latest, by 31 December 2012, 5.30 p.m.

The MIDA e-News may be viewed at the following link.

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