


ORGANISED BY



PREMIER TAX EVENT OF THE YEAR

NATIONAL TAX CONFERENCE 2015

25 & 26 AUGUST 2015 | KUALA LUMPUR CONVENTION CENTRE

A large, blue-tinted globe with a grid pattern, serving as a background for the central text.

AEOL and You (Finding “You”)

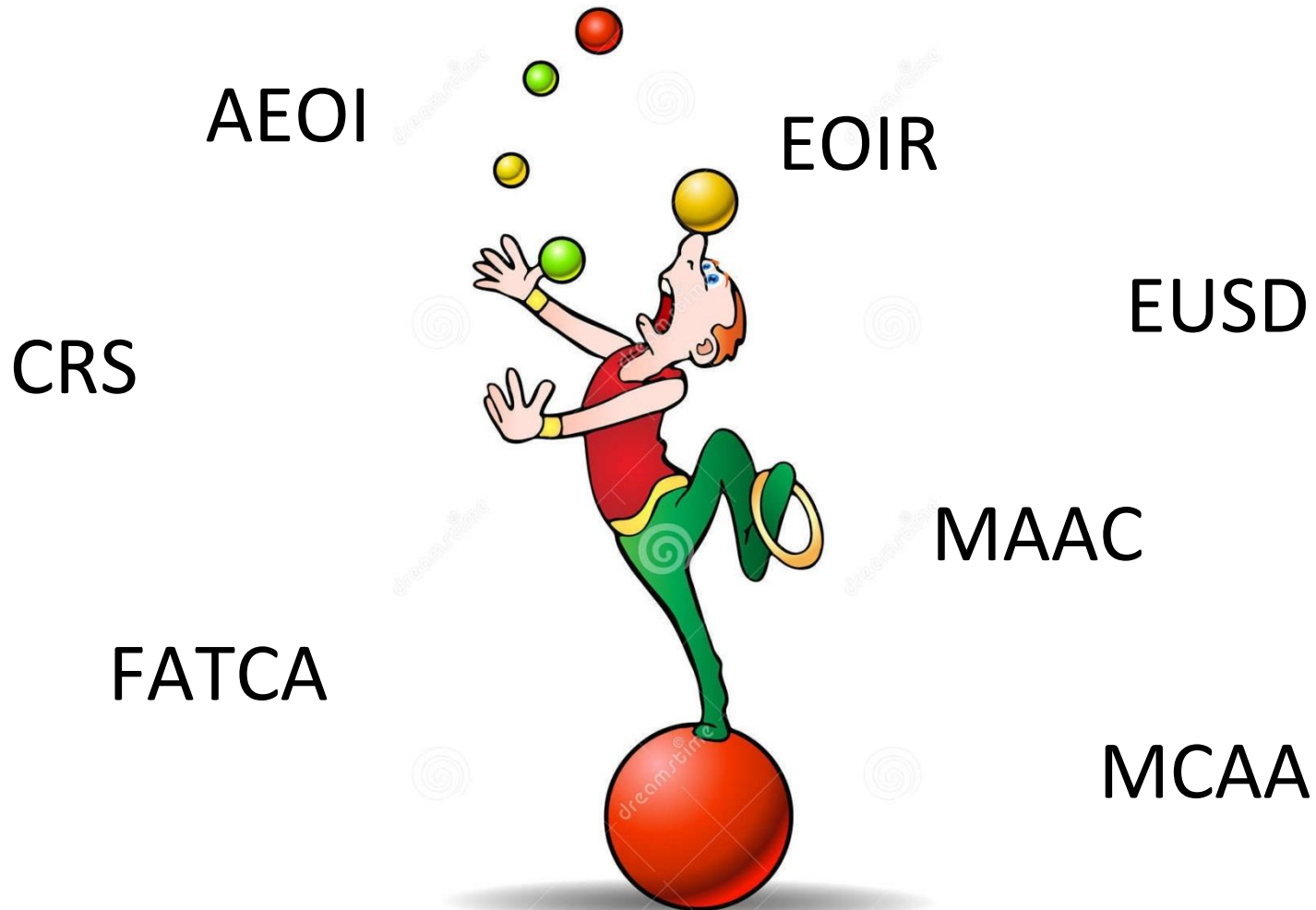
**Malaysia, National Tax
Conference
August 2015**

Dónal Godfrey, Global Forum Secretariat

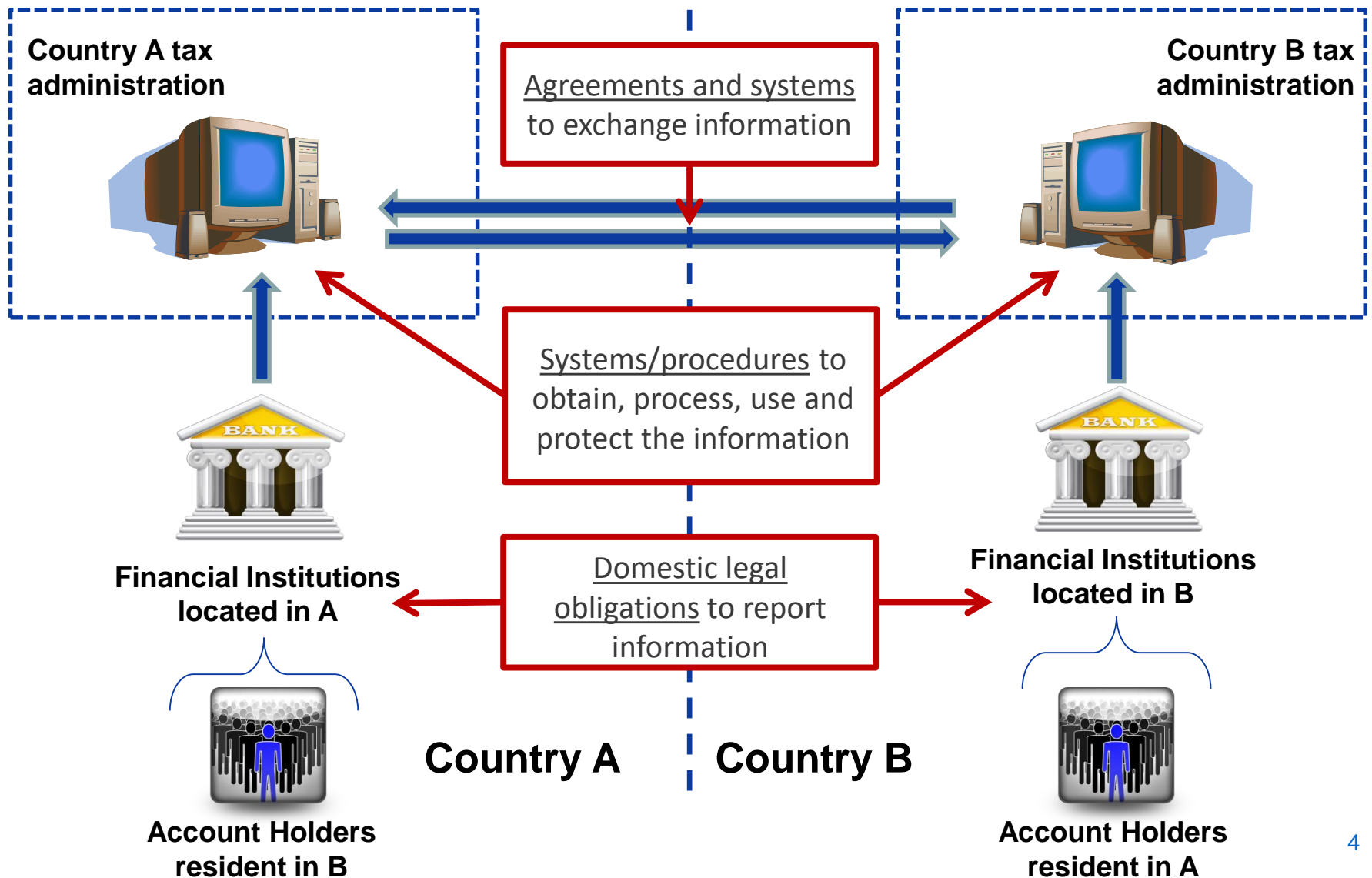
Global Forum on Transparency and Exchange of Information for Tax Purposes

Global Forum web site: www.oecd.org/tax/transparency

“A” is for Alphabet, Acronyms, Acrobat and Algebra



“A” is also for Architecture (of CRS)

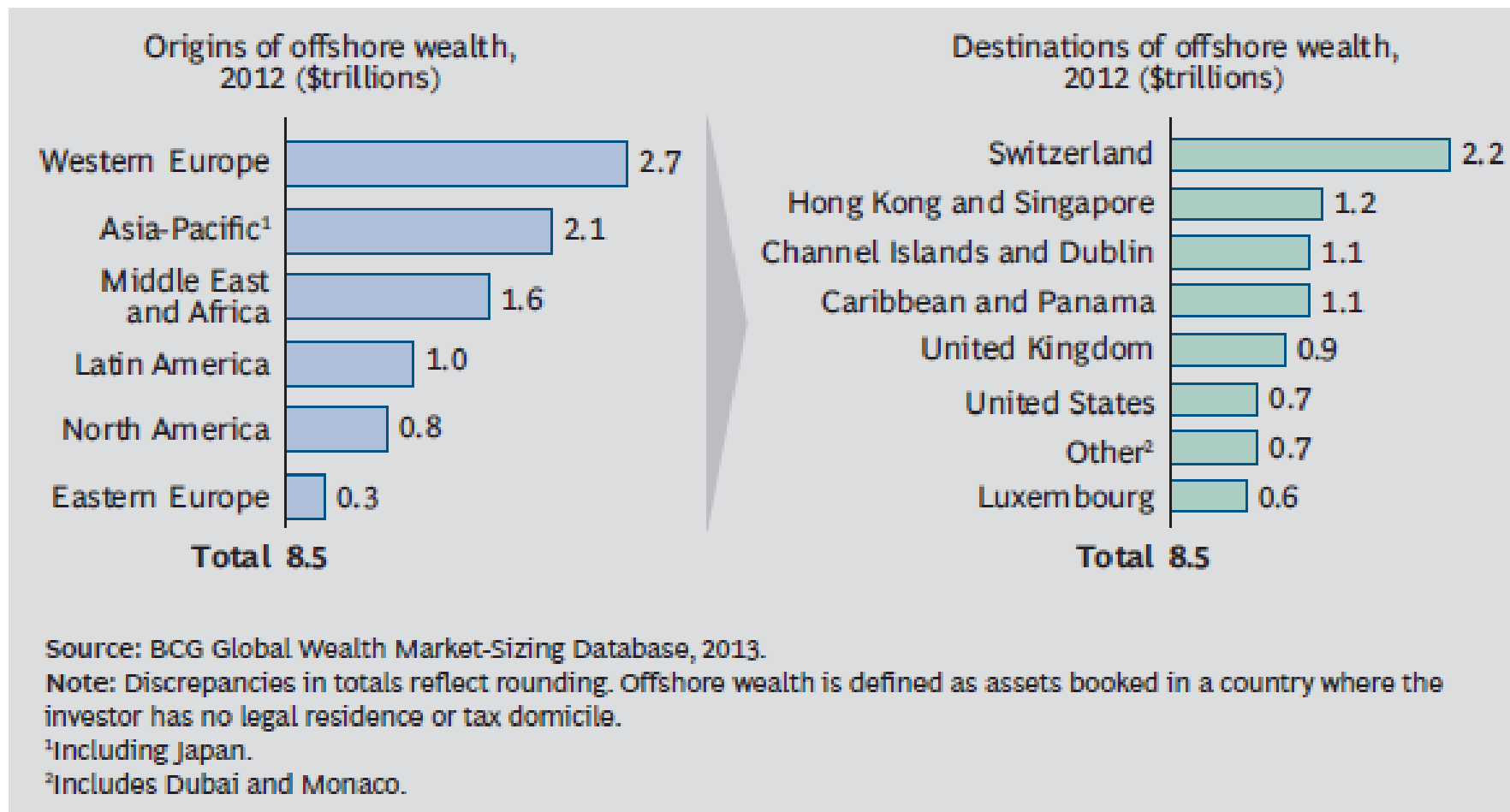


“O” is for Outrage and also Offshore

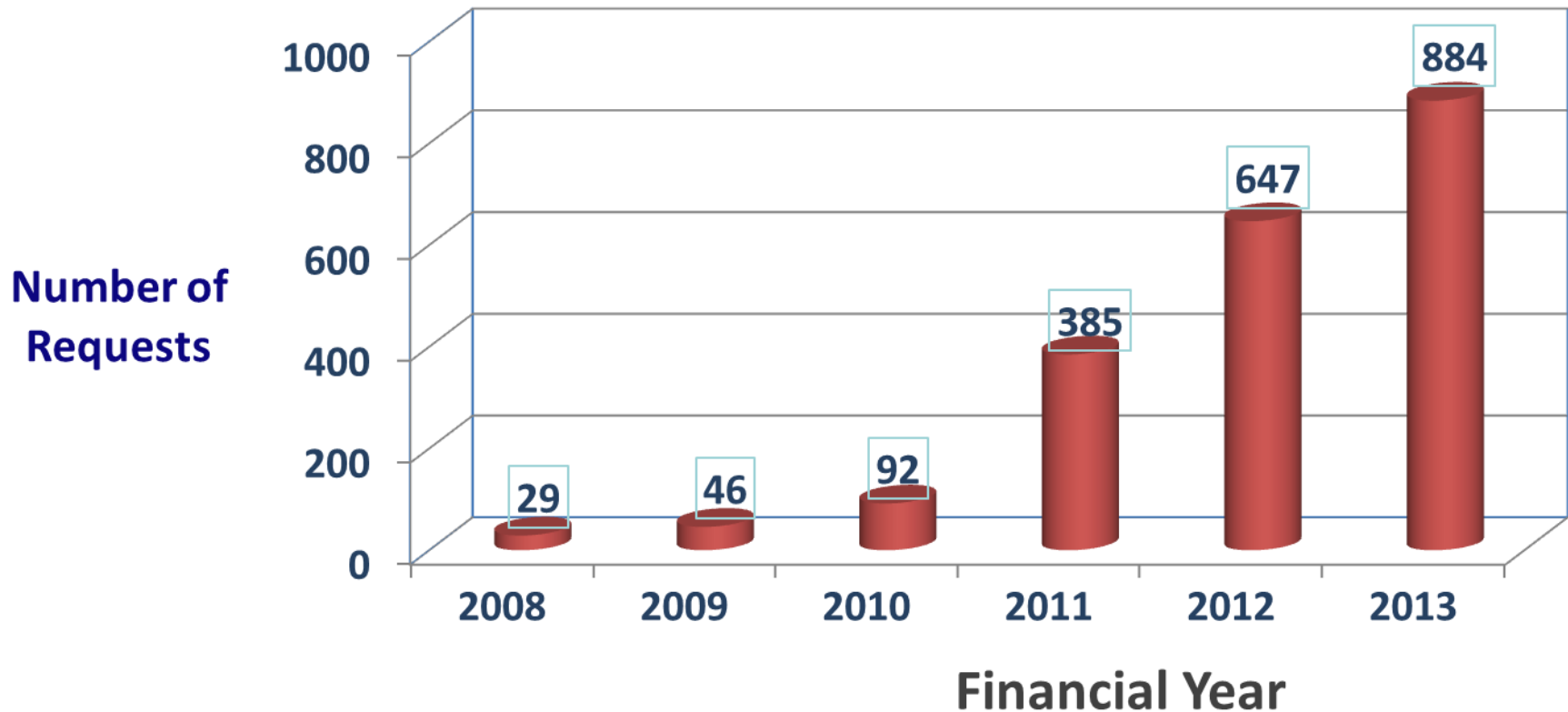
- Outrage that “offshore” banks facilitated evasion as domestic banks were bailed out



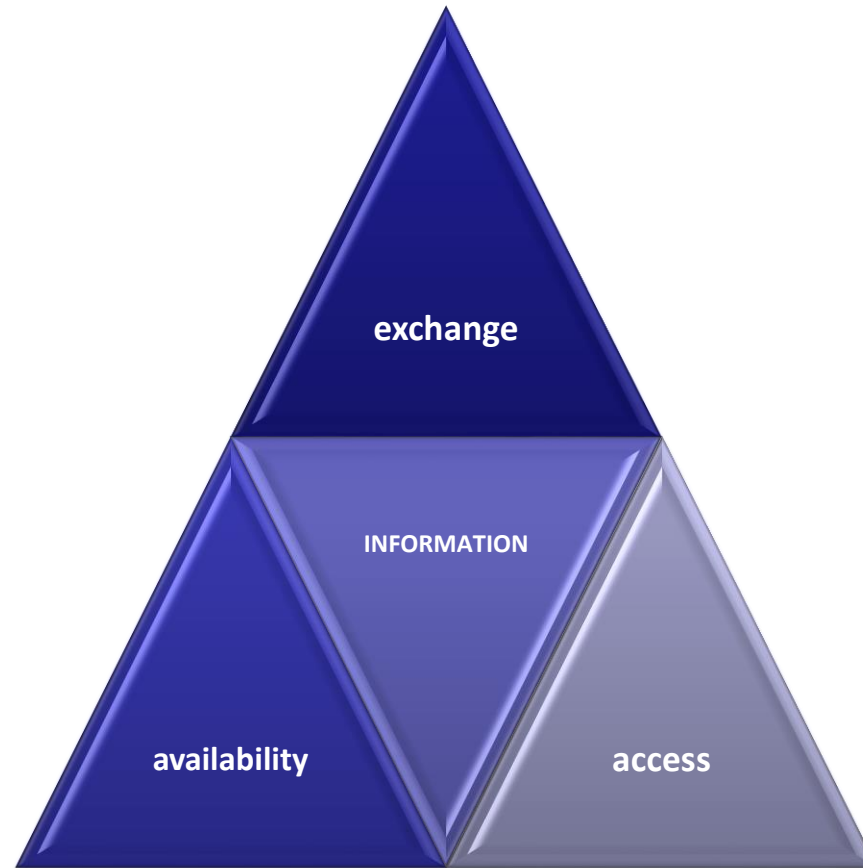
The Algebra of Offshore Assets



Outbound requests from India



I is for Information, Intensity, Infrastructure and I-Phones



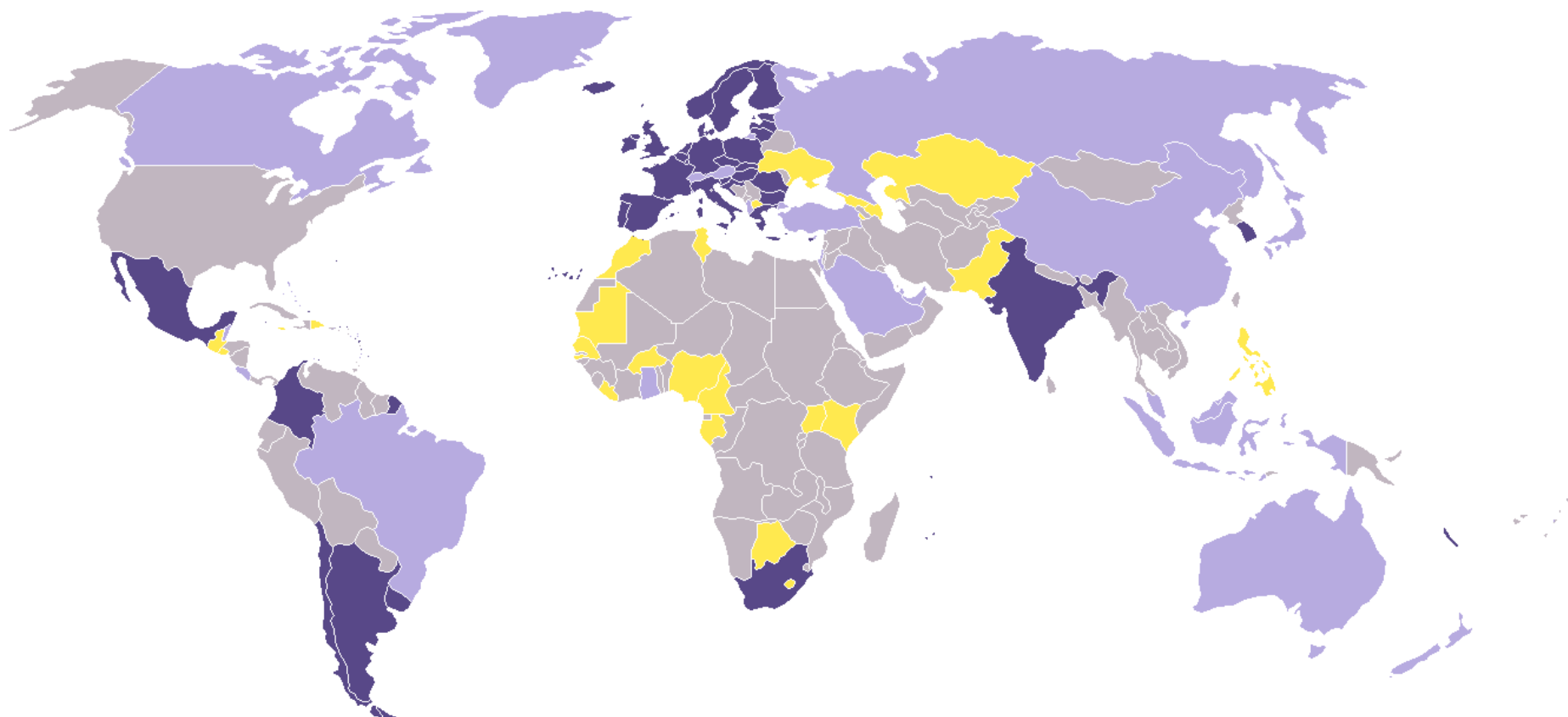
- EOIR is not enough on its own; needle in haystack problem

“E” is for Everybody and Everything (well not exactly!)

CRS Features

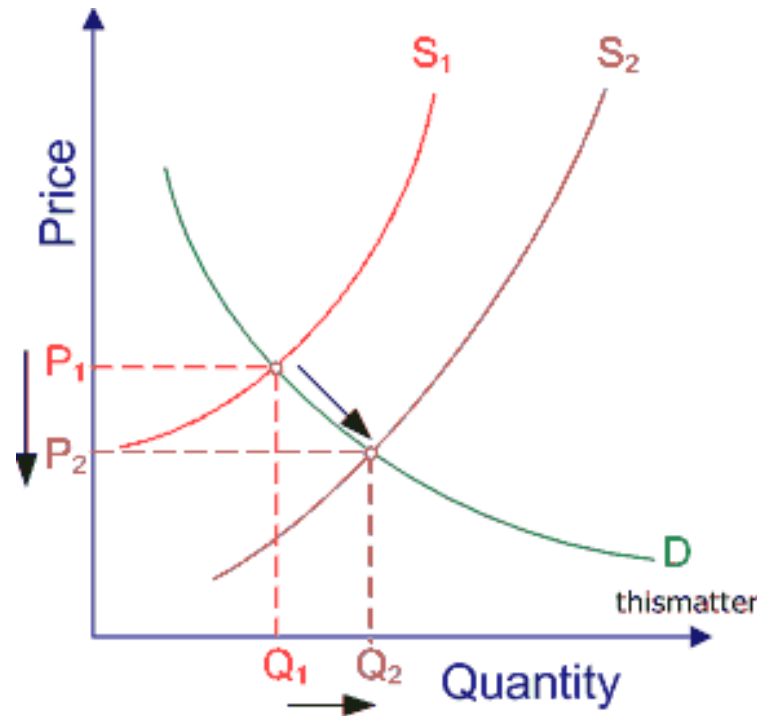
- It will affect everybody (nearly)
- Wide scope of financial institutions
- Wide scope of reportable accounts
- Detailed standardised due diligence rules
- Builds on existing procedures
- Depends on a level playing field

Commitments to implement



- 2017
- 2018
- Technical assistance offered

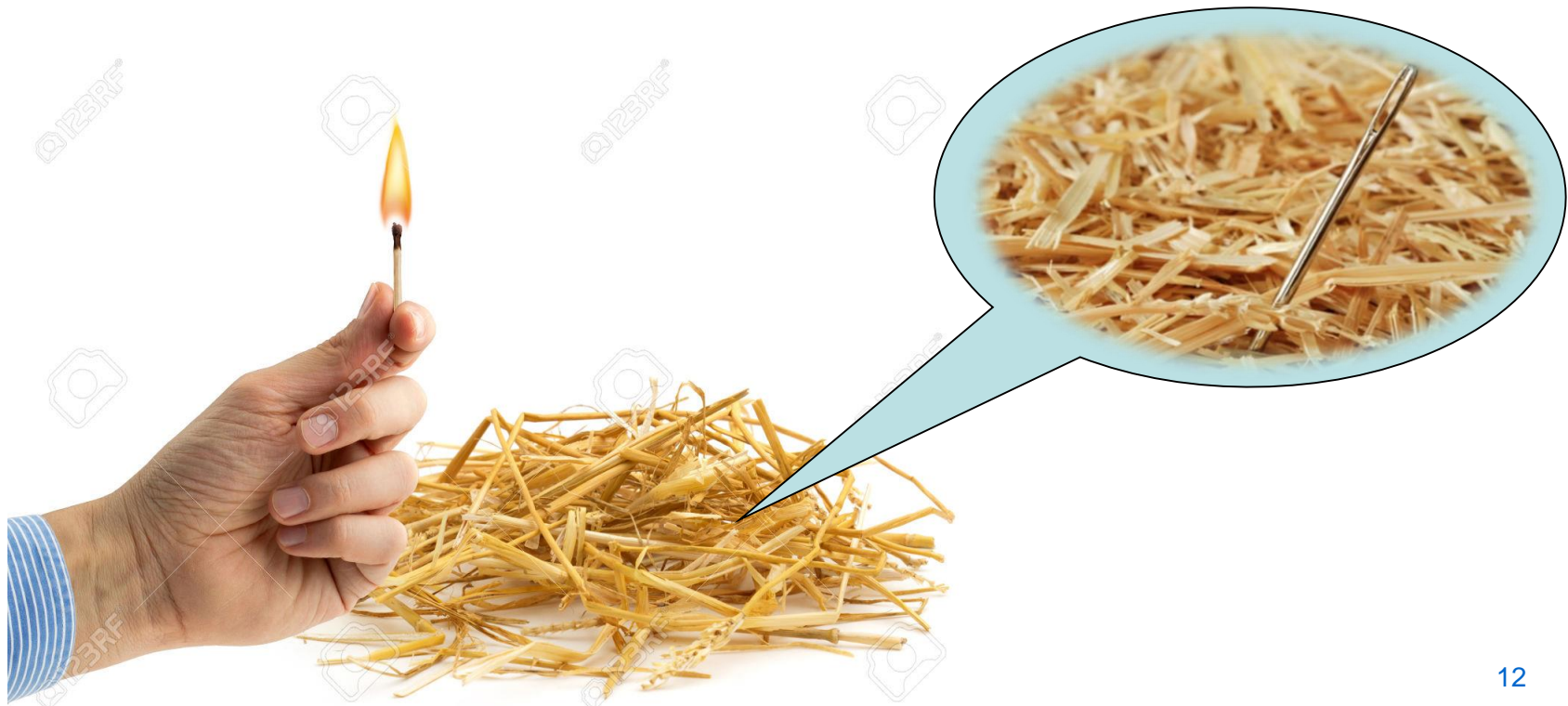
“A” is also for Automatic and Arithmetic



- AEOI will mean a massive increase in supply of information, changing the arithmetic of international tax evasion forever.

Finding “YOU”

- Torch the Haystack! Find the Needle!



“I” is also for Implications

For Governments

- Voluntary disclosure (disclose or else!)
- Ability to sift information will be critical
- EOIR will also increase

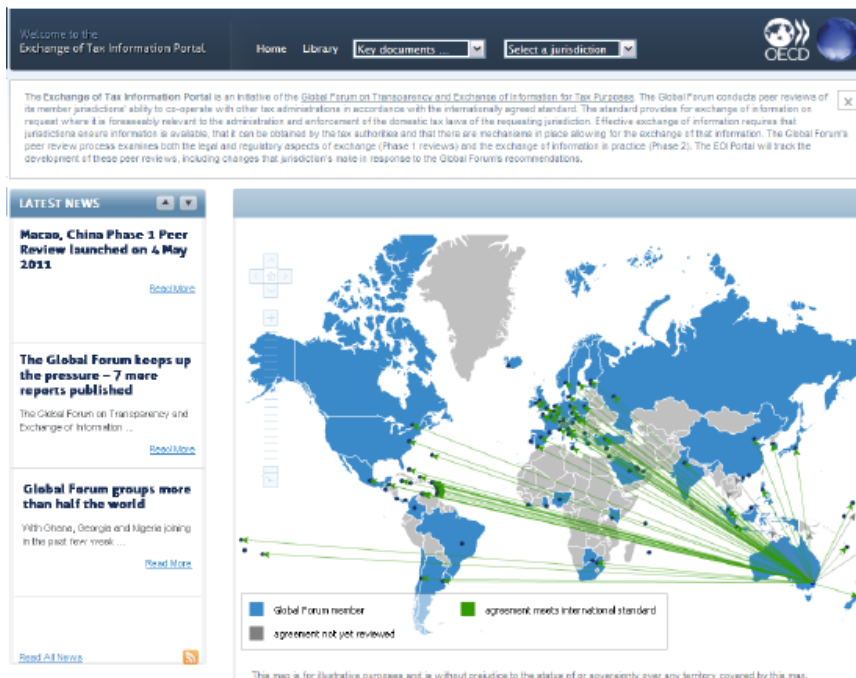
For Tax Evaders

- Its my way or the highway (we will rock you!)

For Financial Institutions

- Up front costs
- Avoidance schemes (don't eat the marshmallow!)

Thank You



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Visit the EOI Portal at:
www.eoi-tax.org