

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.19/2012

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TO ALL MEMBERS

TECHNICAL

1. Inland Revenue Board of Malaysia (Amendment) Act 2012 - (Act A1418)

The Inland Revenue Board of Malaysia (Amendment) Act 2012 (Act A1418), which was gazetted on 9 February 2012, effected the amendment to Section 6A of the Inland Revenue Board of Malaysia Act 1995, and included a new Section 10B.

The amended Section 6A provides for the appointment of two or more deputy chief executive officers.

The new Section 10B prescribes the additional function of the Board with regard to the management of any moneys allocated by the Government for implementation of any programme, and the disbursement of the moneys to any person.

2. Perumahan Rakyat 1 Malaysia Act 2012 - (Act 739)

Pursuant to the 2012 Budget Speech (<u>Paragraphs 76, 77 and 78</u>), the Perumahan Rakyat 1Malaysia Act 2012 (Act 739) was gazetted on 9 February 2012.

This Act provides for and regulates matters relating to the development and construction of housing accommodation, infrastructure and facilities under the Perumahan Rakyat 1Malaysia Programme.

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