

e-CIRCULAR TO MEMBERS

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TO ALL MEMBERS

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TECHNICAL

TalentCorp - CAREER FAIR INCENTIVE

According to <u>Paragraph 46 of the 2012 Budget Speech</u> and <u>Appendix 14</u>, it was proposed that expenses incurred by companies in participating in career fairs abroad that are endorsed by Talent Corporation Malaysia Berhad (TalentCorp) be given double deduction effective from year of assessment 2012 until 2016.

With regard to this, TalentCorp has provided general information on this Career Fair Incentive (CFI). The purpose of the CFI is to attract Malaysian talents abroad to the attractive career opportunities in Malaysia and it is expected to be launched within the first quarter of 2012. The CFI offers tax benefits to companies which participate in TalentCorp career fairs abroad.

This incentive is applicable to any organization or company that participates in career fairs abroad and endorsed by TalentCorp. The TalentCorp will issue a letter of endorsement to the participating companies upon receiving the list of participating companies from the organisers after the event. The organization / company has to ensure that its participation in the career fair is reported by the organiser to TalentCorp. In order to benefit from the incentives the companies must actively participate in the career fair. Registration alone is not deemed to be participation.

For more news of the CFI, members may leave their email address to TalentCorp at the following link http://www.talentcorp.com.my/malaysians-abroad/career-fair-incentive-cfi/

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