

e-CTIM No.123/2012

28 August 2012

TO ALL MEMBERS

TECHNICAL

Clarification on Submission of *Incentives Claim Form*

Further to the **Announcement on *Incentives Claim Form*** by the Inland Revenue Board (IRB) (refer to [e-CTIM No.119/2012](#)), CTIM has obtained clarification from the IRB, via email, on the following:-

- 1) **Prior to 17 August 2012**, some taxpayers have been advised verbally by the IRB officer not to submit the *Incentive Claim Forms*. In connection with this, the IRB has confirmed that these taxpayers will not be penalised for non-submission of the said forms to the Tax Policy Department (TPD, formerly known as Technical Department).
- 2) In completing the Tax Return Form C, taxpayers are required to indicate whether they have complied with the Public Rulings. The Public Ruling No. 2/2008: Reinvestment Allowance (RA), paragraph 12.1 and 12.3 require taxpayers to submit the RA Claim Form (*Form EPS*) to the Technical Department. The IRB has confirmed that non-submission of *Form EPS* to TPD will not be considered as non-compliance with the Public Rulings.

The IRB has also stated that amendment will be made to the Public Ruling No.2/2008 in respect of submission of *Form EPS*.

Disclaimer

This document is only meant for members of the Chartered Tax Institute of Malaysia (CTIM) only. Although the CTIM has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein expressly disclaim all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.