

### e-CIRCULAR TO MEMBERS

### **CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**

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TO ALL MEMBERS

### **TECHNICAL**

# <u>Capital Markets and Services (Private Retirement Scheme Industry)(Fees)</u> <u>Regulations 2012 [P.U.(A) 211/2012</u>

Further to our <u>e-CTIM No.54/2012</u>, the Capital Markets and Services (Private Retirement Scheme Industry) (Fees) Regulations 2012 have been gazetted and came into operation on 12 July 2012.

The Regulations provide information on the Fees payable, Fees for acts of Commission, Withdrawal, refusal and review of Commission's decision, and Waiver of annual fee for private retirement scheme.

Members may click here to view the Regulations.

## **Private Pension Administrator (PPA)**

In addition, please be informed that the Government has put in place the final component of the Private Retirement Scheme (PRS) framework with the establishment of the PPA. The PPA plays an important role in the infrastructure for PRS framework, by providing efficiency in the administration of PRS.

For more information on PRS, members may refer to the <u>PRS Booklet</u> or visit the website at: <u>www.ppa.my</u>.

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