CHARTERED TAX INSTITUTE OF MALAYSIA

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-IT 3/2021 **6 January 2021**

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

Stamp Duty Orders [P.U. (A) 379/2020, 395/2020, 396/2020, 397/2020, 421/2020, 423/2020]

P.U.(A)	Remarks (Please access the Orders for the full details)
379/2020 **Stamp Duty (Exemption) (No. 7) Order 2020**	Instrument exempted from stamp duty Any financing agreement* under Tanam Semula Pekebun Kecil Sawit (TSPKS) financing programme and Input Pertanian Pekebun Kecil Sawit (IPPKS) financing programme pursuant to *Tawarruq* concept executed between an individual and Bank Pertanian Malaysia Berhad (Agrobank). *The above stamp duty exemption is applicable for financing agreements executed in the period from 24 July 2019 to 31 December 2021. With effect from 24 July 2019
395/2020 **Stamp Duty (Exemption) (No. 5) 2013 (Amendment) Order 2020**	Amendment Stamp Duty (Exemption) (No. 5) Order 2013 [P.U. (A) 91/2013] which exempts stamp duty on specified instruments executed in the period from 1 January 2013 to 31 December 2015 by a specified original purchaser or his beneficiary for the purpose of the revived residential property in relation to the abandoned project, was amended by extending the said period up to 31 December 2017 [P.U. (A) 309/2015] and then up to 31 December 2020 [P.U. (A) 414/2017]. The P.U. (A) 395/2020 makes an amendment to the P.U. (A) 91/2013 by further extending the said period up to 31 December 2025. Related references • Our e-CTIM TECH 37/2013 dated 20 March 2013 and e-CTM TECH-IT 44/2017 dated 29 December 2017.
396/2020 **Stamp Duty (Exemption) (No. 6) 2013 (Amendment) Order 2020**	Amendment Stamp Duty (Exemption) (No. 6) Order 2013 [P.U. (A) 92/2013] which exempts stamp duty on specified instruments executed in the period from 1 January 2013 to 31 December 2015 by a specified rescuing contractor or developer in relation to reviving an abandoned housing project, was amended by extending the said period up to 31 December 2017 [P.U. (A) 310/2015] and then up to 31 December 2020 [P.U. (A) 415/2017]. The P.U. (A) 396/2020 makes an amendment to the P.U. (A) 92/2013 by further extending the said period up to 31 December 2025.

P.U.(A)	Remarks (Please access the Orders for the full details)
	Related references • Our e-CTIM TECH 37/2013 dated 20 March 2013 and e-CTM TECH-IT 44/2017 dated 29 December 2017.
397/2020 **Stamp Duty (Exemption) (No. 5) 2018 (Amendment) Order 2020**	Amendment Stamp Duty (Exemption) (No. 5) Order 2018 [P.U. (A) 359/2018] which exempts stamp duty on any insurance policies and takaful certificates for Perlindungan Tenang products issued in the period from 1 January 2019 to 31 December 2020 by a licensed insurer or a licensed takaful operator with an annual premium or takaful contribution not exceeding RM100, is amended by extending the said period up to 31 December 2025. With effect from 1 January 2021 Related references • Our e-CTIM TECH-IT 39/2018 dated 31 December 2018.
421/2020 **Stamp Duty (Exemption) (No. 2) 2017 (Amendment) Order 2020**	Amendment Stamp Duty (Exemption) (No. 2) Order 2017 [P.U. (A) 408/2017] which exempts stamp duty on a contract note executed in the period from 1 January 2018 to 31 December 2020 for the sale and purchase transaction of structured warrant or exchange-traded fund approved by the Securities Commission Malaysia under the Capital Markets and Services Act 2007 in Bursa Malaysia Securities Berhad, is amended by extending the said period up to 31 December 2025 and by excluding references to structured warrant. With effect from 1 January 2021 Related references • Our e-CTIM TECH-IT 44/2017 dated 29 December 2017.
423/2020 **Stamp Duty (Exemption) (No. 8) Order 2020**	Instrument exempted from stamp duty The instruments specified in the Schedule of the Order for the purchase of a flat under the Program Perumahan Rakyat Majlis Tindakan Ekonomi Negara and Perumahan Awam Dewan Bandaraya Kuala Lumpur executed in the period from 1 January 2020 to 31 December 2024. With effect from 1 January 2020 to 31 December 2024 Further details See paragraph 2 and the Schedule of the Order.

Members may read the above Orders in full at the official website of the Attorney-General's Chambers.

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above Orders.