

TECHNICAL

Indirect Taxation

Stamp Duty Exemption Orders 2021

| P.U.(A) | Remarks (Please access the Orders for the full details) |
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| <p>53/2021</p> <p>Stamp Duty (Exemption) Order 2021</p> <p>(Gazetted on 10 February 2021)</p> | <p><u>Instrument exempted from stamp duty (upon application)</u></p> <p>Instrument of transfer for the purchase of only one unit of residential property the value of which is not more than RM500,000 (based on market value) executed by a Malaysian citizen if:</p> <ul style="list-style-type: none"> • The sale and purchase agreement ("SPA") for the residential property is executed at any time within the period from 1 January 2021 until 31 December 2025; and • The Malaysian citizen has never owned any residential property including a residential property obtained by way of a gift or inheritance which is held either individually or jointly. <p><u>With effect from</u> 1 January 2021</p> <p><u>Further details</u> See paragraph 2(3) - 2(4) of the Order.</p> |
| <p>54/2021</p> <p>Stamp Duty (Exemption) (No. 2) Order 2021</p> <p>(Gazetted on 10 February 2021)</p> | <p><u>Instrument exempted from stamp duty (upon application)</u></p> <p>Loan agreement to finance the purchase of only one unit of residential property the value of which is not more than RM500,000 executed between a Malaysian citizen named in the SPA and persons specified in paragraph 2(1)(a) - 2(1)(i) of the Order if:</p> <ul style="list-style-type: none"> • The SPA for the residential property is executed at any time within the period from 1 January 2021 until 31 December 2025; and • The Malaysian citizen has never owned any residential property including a residential property obtained by way of a gift or inheritance which is held either individually or jointly. <p><u>With effect from</u> 1 January 2021</p> <p><u>Further details</u> See paragraph 2(3) - 2(4) of the Order.</p> |

References:

- [Stamp Duty \(Exemption\) Order 2021 \[P.U. \(A\) 53/2021\]](#);

- Stamp Duty (Exemption) (No. 2) Order 2021 [P.U. (A) 54/2021]; and
- Appendix 10 of the 2021 Budget Speech.

Members may read the above Orders in full at the official website of the [Attorney-General's Chambers](#).

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the Orders.

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