

TECHNICAL - DIRECT TAXATION

e-CTIM TECH-DT 39/2021

7 April 2021

Income Tax Amendment Rules 2021 [P.U. (A) 133/2021 & 147/2021]

P.U. (A)	Remarks (Please access the Amendment Rules for the full details)
<p>133/2021</p> <p>Income Tax (Deduction for Value of Benefit given to Employees) (Amendment) Rules 2021</p> <p>(Gazetted on 25 March 2021)</p>	<p>Income Tax (Deduction for Value of Benefit given to Employees) (Amendment) Rules 2021 [P.U. (A) 133/2021] (“Amendment Order”) amends Income Tax (Deduction for Value of Benefit given to Employees) Rules 2021 [P.U. (A) 31/2021] in Rule 1(2) so that it shall have effect <u>from</u> the year of assessment (“YA”) 2020.</p> <p>The P.U. (A) 31/2021, for the purpose of ascertaining the adjusted income of a person resident in Malaysia from its business for a basis period for a YA, allows a deduction for the value for benefit for the purpose to acquire smartphone, tablet or personal computer given by that person as an employer to his employee.</p>
<p>147/2021</p> <p>Income Tax (Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme) (Amendment) Rules 2021</p> <p>(Gazetted on 30 March 2021)</p>	<p>Income Tax (Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme) (Amendment) Rules 2021 [P.U. (A) 147/2021] (“Amendment Rules”) amends Income Tax (Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme) Rules 2012 [P.U. (A) 151/2012] in paragraph 4(b) by extending the period for another three years to not later than 31 December 2023 for an approved individual to make an application under the Returning Expert Programme for the Minister’s approval to be subject to tax under Part XV of Schedule 1 of the Income Tax Act 1967.</p>

References:

- 1 - [Income Tax \(Deduction for Value of Benefit given to Employees\) \(Amendment\) Rules 2021 \[P.U. \(A\) 133/2021\]](#);
- 2 - [Income Tax \(Deduction for Value of Benefit given to Employees\) Rules 2021 \[P.U. \(A\) 31/2021\]](#);
- 3 - [Income Tax \(Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme\) \(Amendment\) Rules 2021 \[P.U. \(A\) 147/2021\]](#);
- 4 - [Income Tax \(Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme\) Rules 2012 \[P.U. \(A\) 151/2012\]](#); and
- 5 - Appendix 18 of the [2021 Budget Speech and Appendices](#).

Members may read the above Amendment Rules in full at the official website of the [Attorney-General’s Chambers](#).

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above Amendment Rules.

Disclaimer

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this e-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this e-CTIM.