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**TECHNICAL - DIRECT TAXATION**

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**e-CTIM TECH-DT 32/2021**

**10 March 2021**

**Income Tax (Exemption) (No. 2) Order 2021 [P.U. (A) 95/2021]**

P.U. (A)	Remarks (Please access the Order for the full details)
<p>95/2021</p> <p><b>Income Tax (Exemption) (No. 2) Order 2021</b></p> <p>(Gazetted on 4 March 2021)</p>	<p><u>Exemption</u></p> <p>A qualifying person resident in Malaysia is exempted from the payment of income tax in the basis period for each year of assessment ("YA") in relation to gains or profits derived, in lieu of interest, from Sukuk Prihatin.</p> <p><u>Note:</u></p> <ul style="list-style-type: none"><li>• "Qualifying person" is defined in paragraph 2(2) of the Order.</li><li>• "Sukuk Prihatin" means the Islamic securities of nominal value of up to RM666,417,500 issued in accordance with the principle of Murabahah on 22 September 2020 by the Government.</li></ul> <p><u>With effect from</u></p> <p>YA 2020</p> <p><u>Further details</u></p> <p>See paragraph 2(3) and 2(4) of the Order.</p>

Members may read the above [Order](#) in full at the official website of the [Attorney-General's Chambers](#).

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) in respect of any suggestions, concern or comments you may have on the above Order.

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