

e-CTIM TECH-DT 3/2021

8 January 2021

TO ALL MEMBERS

TECHNICAL

Direct Taxation

Income Tax (Cost of Renovation and Refurbishment of Business Premise) Rules 2020 [P.U. (A) 381/2020]

P.U. (A)	Remarks (Please access the Rules for the full details)
<p>381/2020</p> <p>Income Tax (Cost of Renovation and Refurbishment of Business Premise) Rules 2020</p>	<p><u>Deduction allowed</u></p> <p>On the costs of renovation and refurbishment of business premise* incurred by a person from 1 March 2020 until 31 December 2021 and used for the purpose of its business. The total amount of deduction allowed is subject to the maximum amount of RM300,000.</p> <p>*The “costs of renovation and refurbishment of business premise” means the costs of renovation and refurbishment of business premise incurred for the purposes specified in the First Schedule of the Rules but shall not include the cost for the purposes specified in the Second Schedule of the Rules, which is certified by an external auditor.</p> <p><u>With effect from</u></p> <p>Year of assessment 2020</p> <p><u>Further details</u></p> <p>See rule 4, First Schedule and Second Schedule of the Rules.</p> <p><u>Related reference</u></p> <ul style="list-style-type: none"> Appendix 9 of the Proposed Tax Measures under PENJANA (see our e-CTIM TECH-DT 58/2020 dated 4 August 2020).

Members may read the above Rules in full at the official website of the [Attorney-General's Chambers](#).

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above Rules.

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