e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 93/2020 **22 December 2020**

TO ALL MEMBERS

TECHNICAL

Direct Taxation

Labuan Business Activity Tax (Automatic Exchange of Financial Account Information) (Amendment) Regulations 2020 [P.U. (A) 266/2020]

P.U. (A)	Remarks (Please access the Regulations for the full details)
266/2020 **Labuan Business Activity Tax (Automatic Exchange of Financial Account Information) (Amendment) Regulations 2020**	Amendment Labuan Business Activity Tax (Automatic Exchange of Financial Account Information) Regulations 2018 [P.U. (A) 20/2018] (see our e-CTIM TECH-DT 19/2018 dated 6 March 2018) is amended in the First Schedule to omit a securities account which is a dormant account under rule 26.10 of the Rules of Bursa Malaysia Depository Sdn Bhd from the list of Excluded Accounts under rule 5(3)(b) of the P.U. (A) 20/2018.

Members may read the above Regulations in full at the official website of the Attorney-General's Chambers.

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above Regulations.