

TECHNICAL

Direct Taxation

Loans Guarantee Orders [P.U. (A) 24/2020, 54/2020, 240/2020, 265/2020, 276/2020, 279/2020]

P.U. (A)	Remarks (Please access the Orders for the full details)
<p>24/2020</p> <p>Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) 2020</p>	<p><u>Remission of tax under Income Tax Act ("ITA") 1967 and stamp duty</u></p> <p>In relation to: -</p> <ul style="list-style-type: none"> Sukuk Murabahah issued by Prasarana Malaysia Berhad of up to RM3.5 billion in nominal value; and Sukuk Murabahah guarantee provided by the Malaysian Government. <p><u>With effect from</u> 23 January 2020</p> <p><u>Further details</u> See paragraph 3, 4 and 5 of the Order.</p>
<p>54/2020</p> <p>Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 2) Order 2020</p>	<p><u>Remission of tax under ITA 1967 and stamp duty</u></p> <p>In relation to: -</p> <ul style="list-style-type: none"> Sukuk Murabahah issued by Malaysia Rail Link Sdn Bhd ("MRLSB") and Syndicated Islamic Short Term Revolving Credit-i ("STRC-I") Facility obtained by MRLSB of up to RM9.75 billion in combined aggregate; and Sukuk Murabahah and STRC-i Facility guarantee provided by the Malaysian Government. <p><u>With effect from</u> 13 February 2020</p> <p><u>Further details</u> See paragraph 3 and 5 of the Order.</p>
<p>240/2020</p> <p>Loans Guarantee (Bodies Corporate) (Remission of Tax</p>	<p><u>Remission of tax under ITA 1967 and stamp duty</u></p> <p>In relation to: -</p> <ul style="list-style-type: none"> Islamic Medium-Term Notes ("IMTN") and Islamic Commercial Papers ("ICP") issued by DanaInfra Nasional Berhad pursuant to the IMTN and ICP programme, and Syndicated Islamic Revolving Credit

<p>and Stamp Duty) (No. 3) Order 2020</p>	<p>(“SFF-I”) Facility of up to RM10 billion in combined aggregate;</p> <ul style="list-style-type: none"> • IMTN and ICP programme upsized up to RM71 billion; and • IMTN and ICP programme and SFF-i Facility guarantee given by the Malaysian Government. <p><u>With effect from</u> 27 August 2020</p> <p><u>Further details</u> See paragraph 3 and 4 of the Order.</p>
<p>265/2020 Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 4) Order 2020</p>	<p><u>Remission of tax under ITA 1967 and stamp duty</u></p> <p>In relation to: -</p> <ul style="list-style-type: none"> • ICP and IMTN issued by MRLSB and STRC-i Facility obtained by MRLSB of up to RM1.7 billion in combined aggregate; and • ICP, IMTN and STRC-i Facility guarantee given by the Malaysian Government. <p><u>With effect from</u> 4 September 2020</p> <p><u>Further details</u> See paragraph 3 and 4 of the Order.</p>
<p>276/2020 Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 5) Order 2020</p>	<p><u>Remission of tax under ITA 1967 and stamp duty</u></p> <p>In relation to: -</p> <ul style="list-style-type: none"> • ICP and IMTN issued by Perbadanan Tabung Pendidikan Tinggi Nasional (“PTPTN”) pursuant to the ICP and IMTN programme and Syndicated/Bilateral Financing, or Loan Facilities (“Credit Facilities”) obtained by PTPTN of up to RM12.3 billion in combined aggregate; • ICP and IMTN programme of up to RM12.3 billion in nominal value; and • Credit Facilities and ICP and IMTN programme guarantee given by the Malaysian Government. <p><u>With effect from</u> 25 September 2020</p> <p><u>Further details</u> See paragraph 3 and 4 of the Order.</p>
<p>279/2020 Loans Guarantee (Bodies Corporate) (Remission of Tax</p>	<p><u>Amendment</u></p> <p>Loans Guarantee (Bodies Corporate)(Remission of Tax and Stamp Duty)(No.3) Order 2016 [P.U. (A)199/2016] (see our e-CTIMTECH-DT 73/2016 dated 22 August 2016) is amended in paragraph 2 and 4 to: -</p>

and Stamp Duty) (No. 3) (Amendment) Order 2020	<ul style="list-style-type: none">• Omit the application of P.U. (A) 199/2016 to the Syndicated Credit Facilities obtained by the Public Sector Home Financing Board ("PSHFB"); and• Increase the combined aggregate of the outstanding nominal value of the ICP, IMTN, Conventional Commercial Papers and Conventional Medium-Term Notes issued by the PSHFB, and the outstanding principal amount under the Syndicated Revolving Credit-i Facility obtained by the PSHFB, to not more than RM50 billion. <p><u>With effect from</u> 30 September 2020</p>
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Members may read the above Orders in full at the official website of the [Attorney-General's Chambers](#).

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above Orders.

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