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Direct Taxation

LHDNM – Public Ruling No. 12/2020 – Tax Incentive for Angel Investor (2nd Edition)

The Inland Revenue Board of Malaysia (“LHDNM”) has uploaded the [Public Ruling \(PR\) No. 12/2020 on Tax Incentive for Angel Investor \(2nd Edition\)](#) dated 17 November 2020 on its website.

The objective of this PR is to explain the tax incentive offered to an angel investor who has invested in an investee company.

This PR replaces the [PR No. 11/2015](#) dated 16 December 2015 (as reported in our [e-CTIM TECH-DT 87/2015](#)). The updates and amendments are listed in paragraph 11 on page 13 of the PR No. 12/2020.

Members may read the above PR in full at the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at technical@ctim.org.my in respect of any suggestions, concern or comments you may have on the above PR so that we may raise them to the LHDNM.

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