

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

4 August 2020

TECHNICAL

SHORT-TERM ECONOMIC RECOVERY PLAN (PENJANA)

The Ministry of Finance has uploaded the following on its PENJANA website in relation to the Short Term Economic Recovery Plan (PENJANA) which was announced on 5 June 2020:

- Speech Text (Available in Bahasa Malaysia only);
- Booklet; and
- Proposed Tax Measures (Available in Bahasa Malaysia only).

The implementation of the proposed tax measures would be subject to any clarification and guidance from the relevant authorities and being legislated where applicable. As such, further details on the proposed tax measures are expected to be released by the authorities in due course.

Members will be updated via e-circular on further developments which are made available to the Institute by the tax authorities.

The above-mentioned Speech Text, Booklet, and Proposed Tax Measures may be viewed at the website of the Institute and the Penjana website.

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