

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 18/2020 TO ALL MEMBERS 3 March 2020

TECHNICAL

ECONOMIC STIMULUS PACKAGE 2020

The Ministry of Finance (MOF) has uploaded the Economic Stimulus Package 2020 which was announced on 27 February 2020 on their website as follows: -

- Speech Economic Stimulus Package 2020 ("Speech");
- Booklet Economic Stimulus Package 2020 ("Booklet"); and
- <u>Proposed Tax Measures Economic Stimulus Package 2020</u> ("Proposed Tax Measures"). (Available in Bahasa Malaysia only)

The implementation of the proposed tax measures would be subject to any clarification and guidance from the relevant authorities and being legislated where applicable. As such, further details on the proposed tax measures are expected to be released by the authorities in due course.

Members will be updated via e-circular on further developments which are made available to the Institute by the tax authorities.

The above-mentioned <u>Speech</u>, <u>Booklet</u> and <u>Proposed Tax Measures</u> of Economic Stimulus Package 2020 may be viewed at the website of the <u>Institute</u> and the <u>MOF</u>.

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the above so that we may raise them to the tax authorities.

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