

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

11 February 2020

TO ALL MEMBERS

TECHNICAL

Direct Tax

LHDNM: RESPONSES ON POST-2020 BUDGET ISSUES AND RELATED MATTERS

Further to the submission of the Joint Memorandum on Issues Arising from 2020 Budget Speech and Finance Bill 2019 (refer to our <u>e-CTIM TECH-DT 95/2019</u>), the Inland Revenue Board of Malaysia ("LHDNM") held a Dialogue with the Ministry of Finance, the Institute and other professional bodies on 9 January 2020 to discuss on post-2020 Budget issues.

The Institute is pleased to inform that it has received the following from the LHDNM in respect of the above-mentioned Dialogue on post-2020 Budget issues:

- LHDNM's cover letter dated 30 January 2020;
- Minutes of the Dialogue;
- Responses on the Joint Memorandum on Issues Arising from 2020 Budget Speech and Finance Bill 2019 dated 19 November 2019; and
- <u>Responses on the CTIM Memorandum on Issues Arising from Labuan Business Activity</u> Tax (Amendment) Bill 2019 dated 18 December 2019.

The LHDNM has also uploaded the following on its website in respect of related matters:

- <u>Responses on the MIA-MICPA Memorandum on Issues Arising from Labuan Business</u> <u>Activity Tax (Amendment) Bill 2019 and Other Matter Related to Labuan Business Activity</u> <u>Tax Act 1990 dated 26 December 2019; and</u>
- Questions and answers ("Q&A") on post-2020 Budget issues during the LHDNM National Tax Seminar ("NTS") 2019. (Note: The Q&A also make reference to <u>LHDNM's slides on the 2020</u> Budget proposals presented at the LHDNM NTS 2019).

Members may view the above documents at the websites of the Institute and the LHDNM.

Members may also write to the Institute at <u>technical@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> in respect of any concern or comments you may have on the above documents.

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