
TECHNICAL

Direct Taxation

LHDNM – Public Ruling No. 4/2019 – Tax Treatment of Wholly & Partly Irrecoverable Debts and Debt Recoveries

The following Public Ruling (PR) has been uploaded in the website of the Inland Revenue Board of Malaysia (LHDNM):

PR / Title	Date of Publication	Objective	Notes
<u>PR No. 4/2019</u> – Tax Treatment of Wholly & Partly Irrecoverable Debts and Debt Recoveries	24 September 2019	To explain the tax treatment of – i. wholly and partly irrecoverable debts as a deduction against gross income of a person from a business for the basis year for a year of assessment (YA); and ii. recoveries of wholly and partly irrecoverable debts where a deduction has been made in ascertaining the adjusted income for an earlier YA.	This PR is the second edition and replaces <u>PR No. 1/2002</u> dated 2 April 2002.

Members may read the above PR in full at the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the above PR so that we may raise them to the LHDNM.

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