

TECHNICAL

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Direct Taxation

**JOINT TAX WORKING GROUP ON MALAYSIAN FINANCIAL REPORTING STANDARDS**

Further to the Institute's [e-CTIM TECH-DT 27/2019](#) and [e-CTIM TECH-DT 33/2019](#) dated 22 March 2019 and 23 April 2019, the Joint Tax Working Group on Malaysian Financial Reporting Standards (JTWG-MFRS) is pleased to enclose [Appendix E](#) to the [Discussion Paper on MFRS 15: Revenue from Contracts with Customers](#) highlighting the tax implications of MFRS 15 in relation to Property Development and Construction Contracts to Members for information. The [Appendix E](#) was submitted to the Tax Authorities on 5 July 2019 as part of the [Discussion Paper on MFRS 15](#) which had been submitted earlier to the Tax Authorities via letter dated 16 April 2019 for their consideration. The [Appendix E](#) and the [Discussion Paper on MFRS 15](#) can be downloaded from the Institute's website at [www.ctim.org.my](http://www.ctim.org.my) in the "[Members Only](#)" Area.

The JTWG-MFRS had a dialogue with the Tax Authorities on 8 July 2019 on the tax implications highlighted in the Discussion Paper and Appendices. Members will be informed in due course when written response from the Tax Authorities has been received.

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