

e-CTIM TECH-DT 53/2019

3 July 2019

TO ALL MEMBERS

TECHNICAL

Direct Taxation

JTWG-MFRS – DISCUSSION PAPER ON TAX IMPLICATIONS RELATED TO THE IMPLEMENTATION OF MFRS 16 LEASES

Further to the Institute's [e-CTIM TECH-DT 40/2019 dated 31 May 2019](#), the Joint Tax Working Group on Malaysian Financial Reporting Standards (JTWG-MFRS) has now finalised the [Discussion Paper \(DP\) on Tax Implications related to the Implementation of MFRS 16 Leases](#) and submitted the said [DP](#) to the Tax Authorities via letter dated 28 June 2019 for their consideration. The Institute is pleased to issue the aforesaid to Members for information. The [DP](#) can be downloaded from the Institute's website at www.ctim.org.my in the "Members Only" Area.

The JTWG-MFRS has requested for a dialogue with Tax Authorities on the tax implications highlighted in the [Discussion Paper](#). Members will be informed on the outcome in due course.

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