

TECHNICAL

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Direct Taxation

**JOINT TAX WORKING GROUP ON MALAYSIAN FINANCIAL REPORTING STANDARDS**

Further to the Institute's [e-CTIM TECH-DT 27/2019](#) dated 22 March 2019, the Joint Tax Working Group on Malaysian Financial Reporting Standards ("JTWG-MFRS") has now finalised the [Discussion Paper \(DP\) on Tax Implications related to the Implementation of MFRS 15 Revenue from Contracts with Customers](#) and submitted the said [DP](#) to the Tax Authorities via letter dated 16 April 2019 for their consideration. The Institute is pleased to issue the aforesaid to Members for information. The [DP](#) can be downloaded from the Institute's website at [www.ctim.org.my](http://www.ctim.org.my) in the "Members Only" Area.

The JTWG-MFRS has requested for a dialogue with the Tax Authorities on the tax implications highlighted in the [Discussion Paper](#). Members will be informed on the outcome in due course.

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