

TECHNICAL

Direct Taxation

RECENT LHDNM MEDIA RELEASES ON SPECIAL VOLUNTARY DISCLOSURE PROGRAMME

The Inland Revenue Board of Malaysia ("LHDNM") has recently issued media releases (in Bahasa Malaysia only) on the Special Voluntary Disclosure Programme ("SVDP") as follows:-

1. [LHDNM Media Release dated 21 March 2019](#)

According to the [LHDNM Media Release dated 21 March 2019](#), companies with financial years ended 31 January 2018, 28 February 2018 or 31 March 2018 which have failed to submit their Income Tax Return Form ("ITRF") for the year of assessment ("YA") 2018 are eligible to participate in the SVDP and enjoy the reduction in penalty rate from 300% to 10% or 15%, whichever is applicable. In order to enjoy the reduced penalty rate under the SVDP, these companies must submit their ITRF for YA 2018 and settle the tax payable amount in the SVDP period. (Note: Phase 1 of the SVDP ends on 31 March 2019 and Phase 2 will end on 30 June 2019).

Members may read the media release in full at the websites of the [Institute](#) and the [LHDNM](#).

2. [LHDNM Media Release dated 27 March 2019](#)

The [LHDNM Media Release dated 27 March 2019](#) informs that companies with financial years ended 31 January 2018, 28 February 2018 or 31 March 2018 which have submitted their ITRF for YA 2018 prior to the announcement of the SVDP in the 2019 Budget are eligible to participate in the SVDP for YA 2018 and prior years of assessment. These companies which have applied to participate in the SVDP previously but were rejected by the LHDNM may also re-submit their application.

The LHDNM media release also provides the following information:-

- The SVDP counter is opened on 30 & 31 March 2019 (Saturday & Sunday);
- The Stamp Duty counter which will be opened on 30 & 31 March 2019 is for the issuance of the online assessment notice (STAMPS) to the individual duty payer only and does not include the representative or agent for documents received more than seven (7) months from the date it was signed. Please note that no stamp duty payment will be received at the counter on that date;

- The LHDNM payment counters in Kuala Lumpur, Kuching and Kota Kinabalu are not opened on 30 & 31 March 2019. The balance of tax payments can be made via cheque at the service counter, online through the ByrHASiL Portal at <https://byrhasil.hasil.gov.my/>, through internet banking or at the LHDNM agent bank counter. The balance of tax payments should be settled not later than 1 April 2019 to avoid an increase in penalty being imposed;
- The LHDNM Call Centre or Hasil Care Line (“HCL”) will operate on 30 & 31 March 2019 (Saturday & Sunday) to assist taxpayers who want to get an explanation on the SVDP; and
- The operating hours of the Service Counter at Branches, Revenue Service Center, Urban Transformation Center (“UTC”) and HCL on 30 & 31 March 2019 (Saturday & Sunday) are listed in the [media release](#).

Members may read the media release in full at the websites of the [Institute](#) and the [LHDNM](#).

Further clarification on the SVDP can be obtained by:

- i. Visiting the nearest LHDNM Office;
- ii. Contacting the Hasil Care Line LHDNM at 1-800-88-5436 or 603-7713 6666 (Overseas); or
- iii. Email enquiry to: pengakuansukarela@hasil.gov.my

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