

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 27/2019 TO ALL MEMBERS 22 March 2019

TECHNICAL

Direct Taxation

JOINT TAX WORKING GROUP ON MALAYSIAN FINANCIAL REPORTING STANDARDS

The Joint Tax Working Group on Malaysian Financial Reporting Standards ("JTWG-MFRS") has reviewed and prepared the <u>draft Discussion Paper on the major tax implications related to</u> the implementation of MFRS 15 *Revenue from Contracts with Customers*.

Members are encouraged to study the <u>draft Discussion Paper</u> and provide comments to the JTWG-MFRS. The <u>draft Discussion Paper</u> can be downloaded from the Institute's website at <u>www.ctim.org.my</u> in the "Members Only" Area.

Members who wish to provide their comments should submit it in writing to the Secretariat at technical@ctim.org.my by **3 April 2019** for the JTWG-MFRS's deliberation.

Comments may refer to any specific principles, paragraphs or group of paragraphs and suggestion for alternative solution or wording with supporting reasons. These comments will be collated and, where appropriate, incorporated in the draft Discussion Paper before finalisation.

The Institute looks forward to receiving your comments on the above matter.

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