

LHDNM MEDIA RELEASE

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**LHDNM MEDIA RELEASE – LHDNM ISSUES LETTERS AND E-MAILS TO FURTHER EXPLAIN THE SPECIAL VOLUNTARY DISCLOSURE PROGRAMME (SVDP)**

The Inland Revenue Board of Malaysia (“LHDNM”) has issued a [media release](#) dated 27 February 2019, following from the announcement made by the Minister of Finance through the Media Statement dated 10 February 2019 (*as reported in our [e-CTIM TECH-DT 12/2019](#) dated 20 February 2019*), with regards to the on-going issuance of letters and e-mails by the LHDNM to taxpayers to provide further explanation on the SVDP offered by the Government.

According to the media release, these letters and e-mails explain in detail the reasoning behind the issuance of the previous letters and e-mails by LHDNM which is to encourage voluntary declaration by taxpayers who have yet to report their income received in Malaysia and kept in foreign bank accounts. Taxpayers need not worry if the income received has been reported or taxed and then channeled into overseas bank accounts.

The SVDP offers a tax solution for those who have overseas bank accounts but still have income yet to be declared to LHDNM. This special programme also welcomes any declaration (if any) by taxpayers with regard to income derived from Malaysia.

For taxpayers who have participated in the SVDP for the year of assessment 2017 and previous years of assessment, the LHDNM is consistent in its stand not to carry out further review on the said years of assessment. Therefore, if the taxpayers do not have foreign bank accounts or have no declaration to be made, they do not need to contact LHDNM.

For any further inquiry, taxpayers are advised to: -

- i. Visit the nearest LHDNM office;
- ii. Contact Hasil Care Line LHDNM at 1-800-88-5436 or 603-7713 6666 (Overseas); or
- iii. e-mail inquiries to: [pengakuansukarela@hasil.gov.my](mailto:pengakuansukarela@hasil.gov.my)

Members may read the Media Release in full at the websites of the [Institute](#) and the [LHDNM](#).

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