

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

26 February 2019

TO ALL MEMBERS

TECHNICAL

Direct Taxation

MOF'S UPDATE ON BUDGET PROPOSALS NOT GAZETTED

The Institute has received a <u>letter dated 14 February 2019</u> from the Ministry of Finance ("MOF") to update on the status of budget proposals not gazetted as set-out in page 32-34 of the <u>Joint Memorandum On Issues Arising From 2019 Budget Speech And Finance Bill 2018</u> dated 30 November 2018 (refer to our <u>e-CTIM TECH-DT 88/2018</u> dated 4 December 2018) and in the <u>Institute's letter dated 23 October 2018</u>.

Members may read the MOF's letter dated 14 February 2019 in full at the Institute's website.

The Inland Revenue Board of Malaysia ("LHDNM") chaired a post-2019 Budget dialogue with the Institute, other professional bodies and the MOF on 24 January 2019 to discuss on the issues setout in the above-mentioned <u>Joint Memorandum</u> and the <u>Institute's Memorandum dated 19</u> <u>December 2018</u> (refer to our <u>e-CTIM TECH-DT 98/2018</u> dated 21 December 2018). The LHDNM's minutes of the dialogue will be circulated to members when it is made available by the LHDNM.

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