

e-CTIM TECH-DT 12/2019
TO ALL MEMBERS

20 February 2019

TECHNICAL

Updated FAQ and Media Releases from the Tax Authorities on the Special Programme for Voluntary Disclosure (SPVD)

Further to our [e-CTIM TECH-DT 93/2018](#) dated 14 December 2018 and [e-CTIM TECH-DT 8/2019](#) dated 4 February 2019, the Inland Revenue Board of Malaysia ("LHDNM") has uploaded the following on its website:

- [Frequently Ask Questions \("FAQ"\) - updated on 12 February 2019](#)
(For ease of reference, the updates are highlighted in beige in the [FAQ](#), and are mainly related to overseas bank accounts and transfer pricing)
- [LHDNM Media Release on SPVD dated 8 February 2019 - A tax solution for those with overseas bank accounts but have yet to declare income to LHDNM](#)

In addition to the above, the Ministry of Finance has also issued a [Media Release](#) on 10 February 2019 relating to the SPVD which provides further clarification on overseas bank accounts for the purpose of declaring income to the LHDNM.

Members may read the [Media Release](#) and the updated [FAQ](#) issued by the LHDNM in full at the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the updated FAQ and media releases so that we may raise them to the LHDNM.

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