

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 109/2019 TO ALL MEMBERS 17 December 2019

TECHNICAL

Direct Tax

MIDA: UPDATED GUIDELINES ON PRINCIPAL HUB INCENTIVE

Further to the gazette orders on Principal Hub (PH) incentive reported in our <u>e-CTIM TECH-DT</u> 3/2019 dated 9 January 2019 and <u>e-CTIM TECH-DT</u> 13/2019 dated 25 February 2019, the Malaysian Investment Development Authority (MIDA) has issued <u>updated Guidelines on PH Incentive</u> (PH 2.0 Guidelines) in October 2019 which is effective for applications received by MIDA from 1 January 2019 to 31 December 2020. The <u>earlier Guidelines on PH Incentive</u> issued by MIDA was reported in our <u>e-CTIM TECH-DT 84/2017</u> dated 22 November 2017.

Members may view the PH 2.0 Guidelines at the websites of the Institute and MIDA.

You may write to the Institute at <u>technical@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> in respect of any suggestions, concern or comments you may have on the updated <u>PH 2.0 Guidelines</u> so that we may raise them to MIDA.

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