

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 106/2019

16 December 2019

TO ALL MEMBERS

TECHNICAL

MOF LETTER ON WITHDRAWAL OF PROPOSED AMENDMENTS TO SECTION **153 OF THE ITA IN THE FINANCE BILL 2019**

Reference is made to our e-CTIM TECH-DT 98/2019 dated 5 December 2019 wherein it was mentioned that the Ministry of Finance (MOF) and the Inland Revenue Board of Malaysia had accepted the Institute's request for the proposed amendments to Section 153 of the Income Tax Act 1967 (ITA) in the Finance Bill 2019 to be withdrawn. The withdrawal of the proposed amendments was effected via the amended Finance Bill 2019 which was passed at the Dewan Rakyat on 2 December 2019. The Institute has received the MOF's letter dated 5 December 2019 in response to the Institute's request for the said withdrawal.

The MOF's letter may be viewed at the Institute's website.

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