

TECHNICAL

Direct Taxation

[LHDNM – Public Ruling No. 7/2019 – Taxation of Foreign Fund Management Company](#)

The Inland Revenue Board of Malaysia (“LHDNM”) has uploaded the [Public Ruling \(PR\) No. 7/2019 on Taxation of Foreign Fund Management Company](#) dated 3 December 2019 on its website.

The objective of this PR is to explain the tax treatment of income received by a foreign fund management company that provides fund management services to foreign and local investors. This PR is not applicable to a foreign fund management company that issues, offers or makes an invitation to subscribe or purchase units of conventional unit trust funds.

This PR is the 2nd edition and replaces [PR No. 6/2014](#) dated 4 September 2014 (as reported in our [e-CTIM TECH-DT 70/2014](#) dated 8 October 2014). The list of updates and amendments can be found on page 13 of the PR No. 7/2019.

Members may read the above PR in full at the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the above [PR](#) so that we may raise them to the LHDNM.

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