
PUBLIC PRACTICE

Invitation for Members' Feedback on Bank Negara Malaysia's Exposure Draft on Anti-Money Laundering, Counter Financing of Terrorism and Targeted Financial Sanctions Matters

Bank Negara Malaysia (BNM) has issued its [Exposure Draft](#) on the Policy Document for Anti-Money Laundering, Counter Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions. This Exposure Draft sets out BNM's proposed preventive measures for effective mitigation of money laundering and terrorism financing (ML/TF) risks by reporting institutions in the DNFBP sectors and other non-bank financial institutions. The proposals in this Exposure Draft recommends for appropriate policy enhancements that commensurate with the ML/TF risks identified in the National Risk Assessment 2017, sets out detailed requirements in relation to the implementation of an effective targeted financial sanctions regime and addresses issues identified in Malaysia's Mutual Evaluation Report 2015. DNFBPs include [Accountants](#) amongst others.

We would inform that BNM has requested the Institute to provide written feedback on its Exposure Draft including suggestions for particular issues or areas to be clarified or elaborated further and any alternative proposals that BNM should consider.

To facilitate BNM's assessment, BNM has requested for each comment to be supported with a clear rationale, accompanying evidence, data or illustration, as appropriate. In addition to providing general feedback on the Exposure Draft, the Institute is required to respond to specific questions set out in the [Exposure Draft Feedback Template](#).

Members may view the [Exposure Draft](#) and the [Exposure Draft Feedback Template](#) at the website of the Institute.

The Institute is in the midst of preparing the feedback to BNM. Members who have feedback/comments on the [Exposure Draft](#) may email the completed [Exposure Draft Feedback Template](#) to the Institute at technical@ctim.org.my or secretariat@ctim.org.my on or before **18 October 2019 (Friday)**.

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