

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

16 October 2018

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

STAMP DUTY (EXEMPTION) (NO.2) ORDER 2018 [P.U. (A) 258/2018]

This <u>Exemption Order</u> was gazetted on 12 October 2018, and will come into operation on 1 January 2019.

Exemption

Under paragraph 2(1), exemption of stamp duty is granted in respect of all instruments executed in relation to any home financing facility granted under a state housing loan fund which is a fund specified in paragraph 10(1)(b) of the <u>Financial Procedure Act</u>, 1957.

"Financing" means conventional loan or financing according to syariah, as the case may be [paragraph 2(2)]

Members may read the Order in full at the official website of the Attorney-General's Chambers.

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