

TECHNICAL

Direct Taxation

LHDNM - Public Ruling No. 10/2018 and Public Ruling No. 11/2018

The following Public Rulings (PRs) have been uploaded in the website of the Inland Revenue Board of Malaysia (LHDNM):

Public Ruling	Title	Date of Publication	Objective	Note
No. 10/2018	Tax Incentive for Investment in BioNexus Status Company	4.12.2018	To explain the tax incentives offered to an investor who has invested in a BioNexus Status Company in Malaysia.	This PR is the first edition and it must be read together with PR No. 8/2018 on Tax Incentives for BioNexus Status Companies (as reported in our e-CTIM TECH-DT 69/2018 dated 12 October 2018).
No. 11/2018	Withholding Tax on Special Classes of Income	5.12.2018	To explain the – a) special classes of income that are chargeable to tax under S.4A of the Income Tax Act 1967; b) deduction of tax from special classes of income; and c) consequences of not deducting and remitting the tax from special classes of income.	This PR is the second edition and replaces PR No. 1/2014 dated 23 January 2014. The list of updates and amendments can be found on pages 36 – 39 of the PR No. 11/2018.

Members may view the above PRs on the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the Public Rulings so that we may raise them to the LHDNM.

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