

**TO ALL MEMBERS**

---

**TECHNICAL**

---

**Direct Taxation**

**[LOANS GUARANTEE \(BODIES CORPORATE\) \(REMISSION OF TAX AND STAMP DUTY\) ORDER 2018 \[P.U. \(A\) 5/2018\]](#)**

The above Order was gazetted on 12 January 2018 and issued under subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965.

This Order shall apply to specific Islamic Medium Term Notes, RC-i Facility and guarantee provided or to be provided by the Government of Malaysia. Kindly refer to paragraph 2 of the Order for more details.

The Order provides for the following taxes to be remitted in full –

**1. Remission of tax –**

Paragraph 3 of the Order

Any tax payable under the Income Tax Act 1967 by the eligible individual or entity [as stated in the Order in item (a), (b), (c) and (d) of paragraph 3] in respect of any money payable under any agreement, note, instrument and document in relation to the product, facility, programme and guarantee as stated in paragraph 2 of the Order shall be remitted in full.

**2. Remission of stamp duty –**

Paragraph 4 of the Order

Any stamp duty payable under the Stamp Act 1949 in respect of any agreement, note, instrument and document in relation to the product, facility, programme and guarantee as stated in paragraph 2 of the Order shall be remitted in full.

Members may read the Order in full at the official website of the [Attorney-General's Chambers of Malaysia](#).

**Disclaimer**

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this e-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this e-CTIM.