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**TECHNICAL**

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**Direct Taxation**

**LHDNM - Public Ruling No. 7/2018 and No. 8/2018**

The following Public Rulings (PRs) have been uploaded on 8 October 2018 and 9 October 2018 respectively in the website of the Inland Revenue Board of Malaysia (LHDNM): -

1. Public Rulings No. 7/2018 – Accelerated Capital Allowance

Public Rulings	Title	Date of Publication	Objective
<a href="#">No. 7/2018</a>	Accelerated Capital Allowance	8.10.2018	To explain the tax treatment on qualifying plant and machinery for the purpose of claiming Accelerated Capital Allowances (ACA) or the prescribed rates in determining the statutory income from a business.

Note:

This 2<sup>nd</sup> edition PR is the updated and rearranged version of the [PR No. 4/2013](#) dated 15 April 2013. The list of updates and amendments can be found on page 18 and 19 of the [PR No. 7/2018](#).

2. Public Rulings No. 8/2018 - Tax Incentives For BioNexus Status Companies

Public Rulings	Title	Date of Publication	Objective
<a href="#">No. 8/2018</a>	Tax Incentives For BioNexus Status Companies	9.10.2018	To explain the tax treatment in respect of tax incentives for a BioNexus Status Company (BSC) in Malaysia.

Members may view the above PRs in full on the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any suggestions, concern or comments you may have on the PRs so that we may raise them to the LHDNM.

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