

TO ALL MEMBERS

TECHNICAL

Direct Tax

AMENDMENTS TO GUIDELINES FOR INCOME TAX TREATMENT OF MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) 5: NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

Please be informed that the Inland Revenue Board of Malaysia (LHDNM) has issued the above [amendments](#) to the Guidelines of MFRS 5: Non-Current Assets Held for Sale and Discontinued Operations (as reported in our [e-CTIM TECH 68/2013](#) on 12 June 2013).

The amendments are made to **Scenario 3: Disposal in subsequent basis period (sale completed in more than 1 year but not within the following year of assessment)** (page 6 of 7 of the [originally issued guideline](#)) and **Asset reclassified back to PPE** (page 7 of 7 of the [originally issued guideline](#)) .

Members may view the amendments to these Guidelines at the websites of the [Institute](#) and the [LHDNM](#).

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