

**e-CTIM PP 2/2018
TO ALL MEMBERS**

12 October 2018

**CTIM “Practitioner’s Series” in
Collaboration with Bank Negara Malaysia
30 October 2018 (Tuesday)
CTIM Training Room, Kuala Lumpur
3:00pm-6:30pm**

**ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING AND
PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001 (AMLA) –
COMPLY TO PROTECT**

The National Anti-Money Laundering (AML) / Counter Financing of Terrorism (CFT) Compliance Programme is established by Bank Negara Malaysia with the aim of elevating and improving the Designated Non-Financial Businesses and Professions (DNFBPs) and other non-bank financial sectors’ awareness on anti-money laundering and counter terrorism financial (AML/CFT) obligations.

The tagline “Comply to Protect” reflects the need for implementation of the AML/CFT obligations and the role of DNFBPs to ensure that they take responsibility to protect themselves from the potential money laundering or terrorism financing (ML/TF) related abuse.

PROGRAMME OBJECTIVES

- To understand potential ML/TF risks posed to DNFBP and non-bank financial sectors
- To understand on how to protect the sectors from being abused by implementing the AML/CFT obligations
- To mitigate non-compliance risks and costs (for failure to comply or for rectification measures) under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA)

PROGRAMME OUTLINES

- ML/TF risks to the DNFBP sector and other non-bank financial institutions
- How compliance with AMLA protects and mitigates the sectors from ML/TF vulnerabilities
- BNM’s supervisory approach and observation
- Consequences for non-compliance

SPEAKERS’ PROFILE

TEE SUAT HONG is a Manager at the Designated Non-Financial Businesses & Professions (DNFBP) Division, Financial Intelligence and Enforcement Department, Bank Negara Malaysia which regulates and supervises the implementation / compliance of DNFBPs on

anti-money laundering and counter financing of terrorism (AML/CFT) requirements.

She has served BNM for 17 years in various capacities. She was a prudential supervisor of the insurance sector, a manager leading a team of analysts overseeing the financial surveillance of household and corporate sectors. She was also on a 2-year secondment programme to the SME Corporation Malaysia (a Government Agency), assisted in the transition of the developmental roles on SMEs in the country from BNM to SME Corporation. She is currently leading a team overseeing the effectiveness of supervision and enforcement of AML/CFT compliance for DNFBP sectors.

She was involved in various projects within the Bank including among others, the publication of the yearly Financial Stability and Payment System Report, preparation for Financial Action Task Force / Asia Pacific Group on Money Laundering's Mutual Evaluation on Malaysia 2014/15, as well as in the preparation of Sectoral Risk Assessment for DNFBPs as part of the National Risk Assessment 2017.

She holds a Masters in Forensic Accounting from the University of Wollongong, Australia where she was awarded BNM's scholarship to pursue the program. She is also a member of the Malaysian Institute of Accountants (MIA).

TIME	PROGRAMME
3.00 p.m. to 3.50 p.m.	Registration & Networking
3.50 p.m. to 4.00 p.m.	Opening Speech by Public Practice Chairman: Mr Zen Chow Tuck Him
4.00 p.m. to 5.30 p.m.	Session on AMLA – “Comply to Protect”; Speaker: Ms Tee Suat Hong
5.30 p.m. to 6.30 p.m.	End of Programme & Networking

Please be informed that there are **limited seats** for the event. Do register early to avoid disappointment. Registration will be on a **first come first served basis** and will be confirmed upon receipt of the registration fee. Members may complete the registration form and email it to the Institute. For those who have already informed the Institute in advance by email, please complete the registration form and send to the Institute to validate your registration. Walk in participants are discouraged as you may not be registered due to full capacity.

1.5
CPD points

These points should be claimed for the purpose of CPD requirement for a membership body only.

For registration form click [HERE](#)

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