

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-IT 7/2017 TO ALL MEMBERS

27 March 2017

TECHNICAL

Indirect Taxation

NOTIFICATION ON PAYMENT OF GOODS AND SERVICES TAX - GST ANNOUNCEMENT

The Royal Malaysian Customs Department (RMCD) has recently made an <u>announcement</u> advising all GST registrants to pay GST early, preferably not later than one week before the due date to avoid late payment penalty.

Members are informed to take note of the following:

- Registered persons who make payment of GST through Cheque Deposit Machine, are required to enter the correct <u>taxable period</u> to avoid penalties.
- Payment of GST by direct debit will not be processed by the banks on the weekends and public holidays.
- The date of payment received by the Director General of Customs will depend on the cutoff times for each of the agent banks.

Members may view the GST Announcement on the <u>Institute's website</u> or on the <u>official website of the Malaysia Goods and Services Tax (GST).</u>

For further details, please contact the RMCD at:

General Enquiries: 1-300-888-500

Email Address : ccc@customs.gov.my

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