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TO ALL MEMBERS

TECHNICAL

Indirect Taxation

[Update on Goods and Services Tax \(GST\) Guide on Tax Invoice and Records Keeping](#)

The Royal Malaysian Customs Department (RMCD) has updated the [GST Guide on Tax Invoice and Records Keeping – revised as at 5 December 2016](#). The following is added to the earlier version (updated 30 June 2016).

No.	Heading	Amendments
1.	Frequently asked questions	<p>A new FAQ 21 as follows:</p> <p><i>Q21. I issue a credit note for foreign denominated tax invoices, should I use the prevailing exchange rate or the historical exchange rate?</i></p> <p><i>A21. You need to use the historical exchange rate which is the rate stated in the related tax invoice. You are required to use this type of exchange rate consistently.</i></p>

Members may view the updated GST Guide on Tax Invoice and Records Keeping on the [Institute's website](#) or on the [official website of the Malaysia Goods and Services Tax \(GST\)](#).

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the updated [GST Guide on Tax Invoice and Records Keeping](#) so that we may raise them to the RMCD.

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