

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

25 August 2017

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

Invitation for Members' Feedback on Stamp (Amendment) Bill 2017

Further to our <u>e-CTIM TECH-IT 2/2017</u> regarding the Stamp (Amendment) Bill 2016 ("Bill 2016") which introduced significant changes to the Stamp Act 1949, the Institute was informed that the Bill 2016 had been withdrawn and that certain provisions were being reviewed (as reported on page 13 of the Institute's <u>Annual Report 2016</u>). Subsequently, the Stamp (Amendment) Bill 2017 ("Bill 2017") has been uploaded in the Official Portal of the Parliament of Malaysia and has been tabled in Parliament for its first reading.

The Institute would like to seek members' feedback/comments on the <u>Bill 2017</u>. Members may email their feedback/comments to the Secretariat at <u>technical@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> on or before **30 August 2017**. Alternatively, you may also fax it to the Institute at 603- 2162 8990, or 603-2161 3207.

For ease of reference, the differences between the Bill 2017 compared to the Bill 2016 are highlighted in yellow in the Bill 2017.

The Bill 2017 may be viewed at the website of the Institute.

Disclaimer

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this E-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this E-CTIM.