

**e-CTIM TECH-DT 97/2017**

**21 December 2017**

**TO ALL MEMBERS**

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**TECHNICAL**

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**Direct Taxation**

**Proposed Tax Incentive for Hypermarkets and Direct Selling Companies Withdrawn**

We refer to our [e-CTIM TECH-DT 33-2017](#) on the [Minutes of the Dialogue of the Joint Memorandum on Issues arising from 2017 Budget and Finance Bill 2016](#) with Inland Revenue Board of Malaysia (LHDNM) and Ministry of Finance (MOF) on 24 January 2017 “the Minutes”, refer to item B.1 on page 41 of the Minutes.

The Institute has received written confirmation from the MOF that the income tax exemption on statutory income equivalent to 20% of their increased export value proposed to be given to hypermarkets and direct selling companies has been withdrawn.

Members may view the [MOF's letter dated 11 December 2017](#) on the Institute's website.

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