

**TECHNICAL**

---

**Direct Taxation**

**PUBLIC RULING NO. 7/2017 ON DISPOSAL OF PLANT OR MACHINERY PART I - OTHER THAN CONTROLLED SALES**

The Inland Revenue Board of Malaysia (LHDNM) has recently uploaded the [Public Ruling \(PR\) No. 7/2017 on Disposal of Plant or Machinery Part I - Other Than Controlled Sales](#) dated 12 December 2017 on its website.

The objective of this [PR](#) is to explain the tax treatment in relation to the disposal of plant or machinery which is not subject to controlled sales.

Members may read the PR in full at the websites of the [Institute](#) and the [LHDNM](#).

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any suggestions, concern or comments you may have on the [PR No. 7/2017](#) so that we may raise them to the LHDNM.

**Disclaimer**

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this E-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this E-CTIM.