

## e-CIRCULAR TO MEMBERS

### CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

TO ALL MEMBERS

13 December 2017

**TECHNICAL** 

#### **Direct Taxation**

LHDNM & RMCD Media Release: Sharing of information between the Inland Revenue Board of Malaysia (LHDNM) and the Royal Malaysian Customs Department (RMCD)

The LHDNM and the RMCD have issued a joint Media Release disclosing that they have signed the memorandum of understanding (MoU) in November 2017 on the programme to co-operate on the sharing of information. For the successful implementation of this programme, the Principal Committee on the Sharing of Information (comprising of senior management from both agencies) and the Technical Working Committee have been established for the purpose of studying the scope, legal aspects and method of sharing information.

The above-mentioned programme is precipitated under the National Blue Ocean Strategy (NBOS) co-operation which is moving in line with the Government Transformation Plan. The LHDNM and the RMCD hope to build an information sharing network between the government agencies to improve operational effectiveness.

The MoU will enable the RMCD and the LHDNM to obtain information from each other such as the information found in the various tax forms and other information which are under their care. The information and data obtained will assist in the data matching and analysis process to identify potential taxpayers, select audit cases and investigations as well as to improve tax collection.

For any enquiries, members may contact:

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Members may read the Media Release in full at the website of the **Institute** and the **LHDNM**.

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