

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 84/2017 TO ALL MEMBERS

23 November 2017

TECHNICAL

Direct Tax

MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY (MIDA) WEBSITE UPDATES

1) New Application Form for Post-Licensing / Post-Incentive

Effective from 1 August 2017, applications for Post-Licensing and Post-Incentive are required to be submitted to MIDA through the new application form <u>FORM PL/PI</u>*. Please refer to the <u>Introduction</u> and the relevant checklists [<u>PL (PPG-2017)</u>] and <u>PL/PI (DIV-2017)</u>] to determine the type of application as well as the MIDA division in charge.

(*Please refer to "C. Application for Post-Licensing / Post-Incentive" after clicking on the link).

For further information or clarification, please contact:

Licensing & Incentive Compliance and Monitoring Section

(Seksyen Pematuhan & Pemantauan Pelesenan dan Galakan)

Malaysian Investment Development Authority (MIDA)

No. 5, Jalan Stesen Sentral 5 Kuala Lumpur Sentral 50470 Kuala Lumpur MALAYSIA

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2) Revised Guidelines for Principal Hub Incentive

The MIDA has issued the revised <u>Guidelines for Principal Hub Incentive dated 7 July 2017</u>, which replaces the <u>Guidelines dated 6 April 2015</u> (as reported in our <u>e-CTIM TECH-DT</u> 40/2015).

The revision includes an elaboration on the principal hub (PH) incentives and PH conditions for new companies and existing companies, and amendments to the eligibility criteria and mechanism sections of the Guidelines.

3) <u>One-Stop Centre for Incentives Information Offered by The Federal Government (i-Incentives)</u>

i-Incentives is a portal that provides information on incentives offered by the Malaysian Federal Government.

The Incentive Coordination and Collaboration Office (ICCO) has been established by MIDA with the aim of improving the central coordination of all incentive offerings. This initiative is to enhance the effectiveness of the government's incentive mechanism by increasing



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transparency, eliminating duplication and linking to performance. The list of incentives offered by all Ministries and agencies will be updated from time to time.

Members may visit the <u>i-Incentives portal</u> for information on incentives.

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