

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 79/2017 TO ALL MEMBERS

1 November 2017

TECHNICAL

INVITATION FOR MEMBERS' FEEDBACK ON THE 2018 BUDGET SPEECH, APPENDICES, FINANCE (NO. 2) BILL 2017 AND OTHER BILLS

The following have been uploaded in the Institute's website for your reference:

- 2018 Budget Speech and Appendices;
- Finance (No. 2) Bill 2017;
- Income Tax (Amendment) Bill 2017; and
- Labuan Business Activity Tax (Amendment)(No. 2) Bill 2017.

The above-mentioned Bills were tabled for their first reading in the Parliament on 31 October 2017 and made available in the Parliament website in the late evening of the same day.

The Institute is in the midst of preparing an initial feedback to the authorities on some of the key provisions proposed. If you have any pressing concern on any issue or proposal suggested in the Finance (No. 2) Bill 2017, the 2018 Budget Speech & Appendices, the Income Tax (Amendment) Bill 2017 and the Labuan Business Activity Tax (Amendment) (No. 2) Bill 2017, please do not hesitate to email to the Secretariat immediately at technical@ctim.org.my or secretariat@ctim.org.my. You may also fax to the Institute at 603- 2162 8990, or 603-2161 3207.

In view of the urgency of the matter, please let us have your feedback/comments on the above-mentioned Budget Speech, Appendices and Bills in the hyperlinked feedback template on or before 6 November 2017 (Monday).

The CTIM Technical Committees will deliberate on the issues received and where appropriate will include in the submission to the authorities.

The above-mentioned Budget Speech, Appendices and Bills may be viewed at the website of the <u>Institute</u>. The Bills may also be viewed at the Official Portal of the Parliament of Malaysia (www.parlimen.gov.my).

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